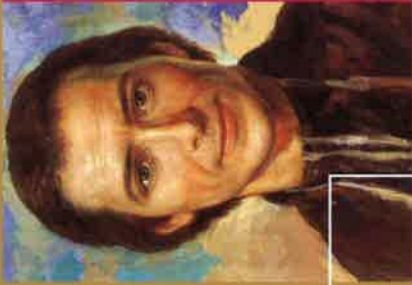


LEAVING A MARIST LEGACY
ST DAVID'S MARIST INANDA





'Education is the most powerful weapon which you can use to change the world.'

...an investment beyond a lifetime.

LEAVING A MARIIST LEGACY ST DAVID'S MARIIST INANDA

A bequest to St David's is an investment beyond a lifetime.

At St David's, many of our alumni and existing donors honour us by naming us as beneficiaries in their wills. The power of bequest stretches far into the future and beyond a lifetime.

The spirit of Marist education has been shaping the lives of children for hundreds of years. A bequest to the St David's Marist Foundation ensures that this spirit will continue to bring quality education to all.

Through the Marist Legacy donors can choose to leave a lasting legacy which will continue to give beyond their lifetimes.

This brochure is an outline of the options available for bequests and donors are encouraged to contact the Foundation Office should they require further information. We can assist you with tax planning and provide further guidance where necessary.

A bequest is for you if ...

- you believe in the spirit of Marist education and want to help ensure our future viability and strength.
- long-term planning is more important to you than an immediate income-tax deduction.
- you want the flexibility of a donation commitment that doesn't affect your current cash flow.

What your commitment means

A bequest to St David's Marist Foundation in your will proclaims your confidence that we will continue to pursue our Marist mission and make a difference in the lives of future generations.

You can make your bequest in several ways:

Through a bequest you can deliver:

- a specific amount or asset to St David's Marist Foundation (Specific Bequest), or
- a percentage of your estate, or
- a percentage of the balance remaining in your estate after specific bequests have been paid (Residuary Bequest), or
- redirect awards where an individual beneficiary is not able to inherit (Contingent Bequest).

For example: Specific bequest

"I bequeath Twenty Thousand (R20,000) Rand [or: all my xyz shares] to St David's Marist Foundation, a non-profit organisation located in Inanda, Gauteng". Or,

"I bequeath a Percentage of my estate to St David's Marist Foundation, a non-profit organisation located in Inanda, Gauteng" A good option, since it is difficult to predict the nett value of your estate at the time of your death. In this way, you ensure that all your beneficiaries receive the pro rata share you intended for them. Or,

"I bequeath Rxyz of the proceeds of the life insurance policy on my life to St David's Marist Foundation, a non-profit organisation located in Inanda, Gauteng" These may be made payable to St David's Marist Foundation by means of a cession in favour of the Foundation.

Residuary bequest

This is the balance of your estate after all costs, debts and bequests have been paid.

"I bequeath Ten Percent (10%) of the residue of my estate to St David's Marist Foundation, a non-profit organisation located in Inanda, Gauteng."

Contingent bequest

"If my nephew/relative does not survive me or is unable to inherit this bequest, I direct that it be paid to St David's Marist Foundation, a non-profit organisation located in Inanda, Gauteng."

Benefits of a bequest

- Your assets remain in your control during your lifetime.
- You can modify your bequest if your circumstances change.
- You can direct your bequest to a particular purpose (please check with us to make sure your donation can be used as intended).
- Donations tax is not payable by your estate in respect of a bequest to the St David's Marist Foundation.
- No capital gains tax is payable on any assets bequeathed to the St David's Marist Foundation.
- The value of any assets bequeathed to the St David's Marist Foundation can be deducted from the value of your estate thereby reducing the dutiable amount of your estate for estate duty purposes.
- You can have the satisfaction now of knowing that your bequest will support St David's in the way you intended.

How do I leave a bequest to St David's Marist Foundation?

Your attorney is the best person to advise you on drawing up your will and how to leave a bequest to St David's. However, please feel free to contact us should you need further advice.

We prefer that the terms of a bequest be as general as possible, endorsing the St David's Marist Foundation's objectives which we trust have your support. We ask you to consult us if you are considering a bequest for a specific purpose at the school.

A bequest may be made subject to whatever conditions you like. Thus, the bequest may be utilized to fund a specific cause in memory of yourself or a loved one.

How to direct your bequest:

A bequest can be directed to a specific project or purpose at St David's or you can tell us to apply it to our general Endowment Fund.

As a guideline we present the following examples:

Option 1 - General

This option is to provide general support to St David's:

- I (Name) bequeath:
- a) the residue of my estate (after other specific provisions have been made), or
 - b) a percentage of my estate (must be specified), or
 - c) a sum of money (must be specified), or
 - d) specific shares, property, insurance policy, or assets etc to THE ST DAVID'S MARIST FOUNDATION
1. to be used at the discretion of the Trustees

or

2. to be paid into the (must be specified) (e.g. Endowment Fund, Fr B Brewer S J Bursary, P Edey Educators Bursary etc, please consult with us in this regard to ensure that your bequest is directed to the correct area of your specific interest) fund in memory of (your choice).

Option 2 - Bursaries or scholarships

This option is to facilitate the permanent naming of a Bursary or Scholarship established through a specified bequest. This option requires careful consideration and planning in order to ensure the sustainability of such a bursary or scholarship.

- I (Name) bequeath (a sum of money) to the ST DAVID'S MARIST FOUNDATION for the establishment of a BURSARY (financial aid) or SCHOLARSHIP (merit award for

academic/sport/culture) to be named the: (Name) MEMORIAL BURSARY or SCHOLARSHIP.

Note: The award should be reasonably sufficient to meet the costs of the bursary. The Foundation Office is available to assist you in this planning.

Provisos

Whichever option is chosen, it would be advisable to add the following provisos in order to facilitate practical application and avoid delays in fulfilling the wishes of the benefactor.

"An undertaking by the Trustees of the ST DAVID'S MARIST FOUNDATION that the bequest will be applied in the manner prescribed, that my wishes and intentions in this regard shall be honoured."

"That the bequest shall not be interpreted as a trust."

"That the Trustees of the ST DAVID'S MARIST FOUNDATION shall not be required to furnish security."

"These provisos shall be sufficient for acceptance by the Master of the Supreme Court."

If you have now decided to make a Bequest to St David's please also consider letting us know your intentions so that we may recognize and thank you for your valuable support.

A bequest is personal in nature and there is no need to make the amount known.

To learn more about the Foundation's programmes and activities please visit our website: www.stdavidsonline.co.za

Should you wish to meet with members of the St David's Marist Foundation please contact:

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