



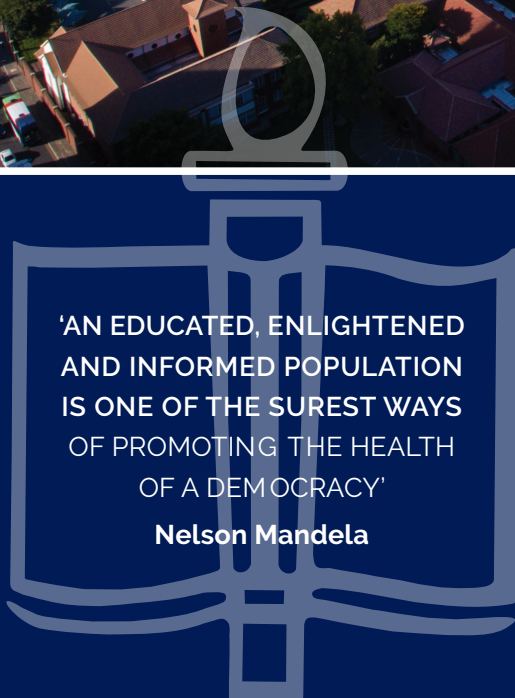
ST DAVID'S MARIST INANDA



THE BUSINESS IN EDUCATION FUND

'Growing Tomorrow's Leaders Together'

The introduction of the Revised Broad Based Black Economic Empowerment Codes of Good Practice has created various opportunities through which corporate funders can benefit when making contributions to the St David's Marist Inanda Foundation.



**'AN EDUCATED, ENLIGHTENED
AND INFORMED POPULATION
IS ONE OF THE SUREST WAYS
OF PROMOTING THE HEALTH
OF A DEMOCRACY'**

Nelson Mandela

'Humility, Modesty, Simplicity'

**A ST DAVID'S MARIST INANDA
FOUNDATION INITIATIVE**

36 Rivonia Road, Inanda, Sandton

(Registration Number I.T. 4826/06 • PBO: 930023385)



The Business in Education Fund

'St David's Marist Inanda is an African school preparing boys to take their place in society and to build South Africa as enquiring, well balanced individuals aware of their social responsibilities to the wider community and ready to respond with compassion and justice to the realities of society.'

Following on from the legacy of St Marcellin Champagnat (a French priest who founded the Marist Brothers teaching order to teach young children in country areas devastated by war and great social turmoil in the aftermath of the French Revolution), and founded in 1941, St David's has consistently produced businessmen, politicians, sportsmen and social entrepreneurs of the highest order. Part of St David's social mission is to ensure that deserving boys, from less privileged backgrounds, are able to benefit from a Marist education and become leaders of tomorrow.

The Business in Education Programme was created by the St David's Marist Foundation to enable companies and businesses to partner with the Foundation in realising measurable and quality education intervention programmes through full bursaries to St David's for identified learners from historically disadvantaged backgrounds.

The Foundation has both the structure and strategic approach through which to successfully engage business in this area and has been specifically designed to allow for the separate accounting and reporting processes required by the B-BBEE Codes, to give corporate funders maximum scoring benefit.

What does an Education at St David's provide?

- Academic Excellence
- Wide range of Team and Individual Sports
- Traditional and Modern Cultural Programmes and activities
- Extensive Community Involvement and Service Programmes
 - Values-based Leadership Development
- Business and Entrepreneurship Development
- Ethos, Ethics and Responsible Citizenship



The St David's Marist Foundation Bursary Programme

Sample Bursary Costs per Grade (College) (As at 2025)

GRADE	FEES PER YEAR	OTHER COSTS*	TOTAL
8	R 180 700	R 25 000	R 205 700
9	R 180 700	R 25 000	R 205 700
10	R 187 400	R 25 000	R 212 400
11	R 187 400	R 25 000	R 212 400
12	R 187 400	R 30 000	R 217 400

*Other Costs:

A full St David's bursary also covers school uniforms, textbooks, stationery, IT requirements, sporting and cultural equipment, school lunches, transport, meals and a pocket money stipend. In addition, from 2018 St David's has offered weekly boarding from Grade 8, with a quarter of the places in boarding reserved for bursary recipients. (Boarding costs: R127 480 per year in 2025).

How are bursary candidates identified?

Potential candidates are identified through a targeted awards and assessment process, working in partnership with:

- Local Primary Schools
- Organisations such as the SSP (Student Sponsorship Programme) and the Alexandra Education Committee

Consideration is also given to independently-motivated approaches for learners from previously disadvantaged backgrounds which are brought to the School's attention.

What are the Company Tax Benefits?

The St David's Marist Foundation is a registered Public Benefit Organisation (PBO) and is able to issue Section 18A Tax Certificates for donor funding and donations- in-kind. A Section 18A Tax Certificate allows the donor to a deduction from their taxable income of up to 10% of their taxable income, and to roll-over any excess donation amount to the following tax year for a rebate then.

The following donations would be eligible for Tax Certificates:

Bursary Donations:

To partially or fully cover tuition fees and other costs for deserving students

Donations-in-Kind:

To benefit bursary recipients - may include the following & are also eligible for BEE points-scoring:

- Technology-based donations, for example, ipads
- Sporting gear donations-in-kind
- Stationery packs



The South African Business Environment Central Strategy:

Poverty, Unemployment and Education are
intrinsically linked

B-BBEE Scoring for a Company – Application of the Codes for large enterprises

The revised Codes came into effect on 31 May 2019:

ELEMENT	REVISED WEIGHTING
Ownership	25 points
Management Control	19 points
Skills Development	20 points + 5 bonus points
Enterprise & Supplier Development	40 points + 4 bonus points
Socio-Economic Development	5 points
TOTAL	109 points + 9 bonus points

Socio-Economic Development (SED):

- 1% of net profit after tax should be invested in initiatives that enable the beneficiaries sustainable access to the economy, with 75% of the beneficiaries being black South Africans
- Priorities in this element are to redress the issues of education, poverty, unemployment and health for those communities who remain disadvantaged
- **A St David's Bursary in support of a black boy qualifies for SED points**

Skills Development (SD):

- Requires an intentional approach to developing capacity and competence of black South Africans (no longer only company employees) in skills that will ultimately influence the inclusion of black professionals in managerial levels, professional staff and supply chain.
- Bursaries, graduate development programmes, career exposure and industry exposure form the best-practice approach to SD
- **A St David's Bursary in support of a black boy in Grade 11 and Grade 12 qualifies for SD points.**

How would the Scoring work?

An illustrative example:

If a company has a net profit after tax of R100 000, and contributes 1% of this amount (being R1 000) to the St David's 'Business in Education' Bursary Fund, such company will earn the maximum 5 points available under SED. A proportionate value of contribution towards the 1% target, will enable the company to earn a proportionate number of the 5 available points. The same principle is likewise applicable with the SD points calculation.

**'To raise children you must love
them, and love them equally.'**

St Marcellin Champagnat
Founder of the Marist Brothers



ST DAVID'S MARIST INANDA KEY STRATEGIC DRIVERS:

The St David's Marist Foundation supports the school's strategic imperatives of Excellence and Access. The school believes that it has the responsibility, as a proudly African and South African school, to be a centre of excellence, providing the opportunity for our boys, no matter their backgrounds or circumstances, to compete with the best in the world, in a uniquely South African way. Equally important, in line with our Marist values, is our belief that it does indeed "take a village to raise a child", with the Foundation providing the funding to ensure that each boy on bursary receives the full, holistic support that is required to successfully complete his education at St David's.

CONTACT THE ST DAVID'S MARIST INANDA FOUNDATION:



**ST DAVID'S
MARIST FOUNDATION**

Foundation Office

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Phone: 011 215 7600 • Email: foundation@stdavids.co.za

• Website: www.stdavids.co.za (Foundation)

Banking Details:

Name: St David's Marist Foundation • Bank: Standard Bank • Account

No: 421028289 • Branch: Sandton • Branch Code: 019205

For further information or assistance with your company's B-BBEE Advisory Requirements or Verification contact Transcend Advisory on 011 442 2433 or visit <http://www.transcend.co.za/>