

ANNUAL REPORT 2019



St David's
Marist Foundation
Est. 2006

St David's Marist Foundation

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FROM THE CHAIRMAN



This report covers the 2019 Financial Year and includes extracts from the audited Annual Financial Statements for the year ended 31 December 2019.

It is my pleasure to introduce the St David's Marist Foundation's 2019 Annual Report to you. To provide you with assurance on how the Trustees collectively manage the Foundation's income and capital, I begin my report with a reminder of the core objectives of the Foundation:

- **The main object is to receive donations from third parties for the purpose of:**
 - o applying such funds for education and development at the School; and
 - o the provision of support services to, or the promotion of, the common interests of the School.
- **Furthermore, the Foundation may provide funding and support services in the furtherance of the main object of the Foundation for other purposes such as:**
 - o the provision of related and associated education and development courses in relation to academic enrichment, academic support, supplementary tuition or outreach

programmes for the disadvantaged and the provision of scholarships, bursaries and awards for study programmes, research and teaching;

- o to erect or contribute to the cost of erection of any buildings required for or incidental to the promotion of the purpose and objectives of the Foundation;
- o to supplement the salaries of any existing or future teachers at the School; and
- o to initiate and participate in fundraising ventures to raise funds to promote the objects of the Foundation.

Other key subsets of the objects include:

- securing long-term, sustainable funding for the School;
- raising the capital required to support bursary and development programmes from the income derived from such capital; and
- promoting meaningful transformation within the School.

Central to these objects is ensuring that St David's boys receive a balanced education, grounded in the Marist philosophy, and to maintain the standards and promote the diversity required in South Africa.

The Foundation's cumulative efforts over a thirteen-year period to date are presented below:

- Donations received: R23.03 million (2018: R20.3 million);
- Investment income, after expenses: R8.5 million (2018: R7.1 million);
- Realised and unrealised gains on investments: R12.4 million (2018: R11.0 million); and
- Awards made: R15.1 million (2018: R12.4 million).
- Net capital as at 31 December 2019: R28.7 million (2018: R25.9 million).

THE YEAR UNDER REVIEW

As Trustees we are deeply aware of our responsibility to manage the funds received by the Foundation in a judicious and prudent manner, taking into account the Foundation's commitment to sustainably support current bursary recipients and if possible

grow awards over time, as well as our duty of care to donors through the manner in which we manage their contributions.

Our goal remains to realise capital growth in excess of inflation, with a view to making annual awards of between 4% - 6% of opening capital to qualifying programmes and bursary recipients. This is in addition to donor-specific bursary funding which is received annually and goes directly to the bursary costs of the applicable recipient each year.

Through the Foundation's investments in the Centaur BCI Flexible Fund (Centaur Fund) and the Coronation Strategic Income Fund (Coronation Fund) the underlying asset allocation comprises a diversified spread in South African listed equities, preference shares, offshore investments, cash, bonds and property. Approximately 50% of the Foundation's funds are invested in the Centaur Fund, 40% in the Coronation Fund and the balance in interest-bearing money market deposits.

We were extremely proud to have five Foundation bursary recipients matriculate at the end of 2019 – all of these young men achieved excellent results, with one of the bursary recipients achieving a place in St David's Top Twenty Matriculants. In addition, these young men truly showed themselves to be

Marist men with Leadership awards, Honours Blazers and Champagnat Medal awards being amongst the highlights of their matric year. In 2020 two young men on Foundation bursaries will be writing their matric exams.

The Mizpah Bursary Fund, founded by one of the 2017 Matric bursary recipients to ensure that future boys in need will be able to receive the same opportunities he did at St David's, had, through donations and investment income, grown to R76 228 (2018: R36 000) by the end of 2019.

IN REVIEWING THE FOUNDATION'S ACTIVITIES IN THE 2019 YEAR THE FOLLOWING IS WORTH MENTIONING:

- The Foundation's fund-raising efforts raised a total of R2 751 915 (2018: R2 854 336). These included donor-specific awards of R1 604 994.
- The gain from investment activities before interest and dividends, net of expenses, amounted to R1 424 724 (2018: R1 011 890 loss). The total growth in the investment portfolio of the Foundation of 11%

(2018: 0.5%), being capital growth plus interest and dividends, was a considerable improvement on 2018.

- Awards paid to the School amounted to R2 807 669 (2018: R1 711 792), an increase of 60%. Excluding donor-specific awards the award made by the Foundation comprised 5.2% of the Foundation's capital at the beginning of 2019.

Including donor-specific awards the award made by the Foundation comprised 10.8% (2018: 6.9%) of the capital at the beginning of the year.

- 22 young men were supported on bursaries in 2019 (2018: 17) and of these bursaries 6 included boarding at St David's.
- The Foundation's capital, after expenses and awards to the school, increased by 10.8% to R28 771 438 (2018: R25 947 357) as at 31 December 2019.

The Foundation's discretionary operational expenditure budget for 2019 amounted to R100 000, all of which was utilised in support of fund-raising development and initiatives. The School continues to cover the majority of the operational expenses of the Foundation office.

The Foundation is resolved to becoming sustainable, without financial support from the School. Reasons for this include the intention to remove this particular cost burden from the School and, more importantly, that certain overseas organisations we approach for funding require



operational costs to be included in any funding proposal as they recognise that an organisation of the Foundation's nature should be sustainable on an independent basis. It remains our objective that 100% of donor funding will always go to the purposes intended, with operational costs being covered only by specifically-allocated portions of grants, or from interest and dividend income.

Finally, the Foundation continues to work closely with the Old Boys' Association in supporting their specific donor funds and growing the Alumni community.

LOOKING AHEAD

The goal of the Foundation is to increase the number of boys who are fully supported on bursaries at St David's over time, within our self-imposed constraints and taking into account the turbulent times being experienced in financial markets. During 2019, 22 young men, who would otherwise not have had the benefit of a St David's education were supported by the Foundation.

The St David's Marist Foundation Office's strategy since 2015 has been to adopt a multi-faceted plan and approach to the concepts of giving and philanthropy. There are short, medium and long-term programmes and strategies in place, and these continue to gain traction as the awareness of the Foundation increases.

For the forthcoming year (2020), the Foundation has resolved to award an amount of R2 754 900 (2019: R2 807 669) to the School for bursary awards. It is evident that the huge generosity of our donors and the tireless work of our Foundation Manager is making a material impact in helping to develop some of our society's future leaders.



The Foundation could not exist without the support of our generous donors, a number of whom have shown amazing long-term commitment to our objectives, and year after year continue to recognise the difference they are able to make in giving the precious gift of a Marist education to under-privileged boys. We recognise that every donor's contribution is made in today's immensely challenging economic circumstances, balanced against the needs of other worthy causes. I extend very deep gratitude on behalf of the Trustees and the School for all the pledges, donations, bequests and other contributions made by donors over the last year. I must make

special mention of the contributions made by Lara Klement, the School's Head of Advancement, and Fiona Budd, our Foundation Manager. Their selfless efforts, innovation and persistence are reflected in the donations received in 2019 of almost R2.8 million – a magnificent achievement. I also wish to thank my fellow Trustees. It is a privilege to serve alongside you all.

In particular, I would like to thank Dr Gianni Mariano, one of our founding Trustees, who will be stepping down at the end of February 2020. His years of selfless Marist service and contribution, since the inception of the Foundation, leave a legacy that we are proud to continue to build on

- his impact is best reflected in the words of Lara Klement (Head: Advancement) in the thanks to him that follow this report.

Mr Brian Kalil stepped down in early 2019, following the completion of the 2018 audit, after 11 years of dedicated and professional service in a pro bono role as the auditor of the Foundation. We were delighted to welcome Accvantage Solutions as the Foundation's new auditors in March 2019, again in a pro bono role, and thank Sergio and Vannessa Maraschin and Adri du Plessis for the seamless and professional way in which they have taken over this important function for the Foundation.

Finally, to the School's Executive and Board of Governors, the Marist Schools' Council, the Advancement Office, the Marist Old Boys' Association and the St David's Staff, thank you for your continued support.

Andy Hall
Chairman



THANK YOU TO DR GIOVANNI MARIANO

– FOUNDED TRUSTEE OF
THE ST DAVID'S MARIST
FOUNDATION

We have always felt Gianni's love for and commitment to Marist and he has invested considerable time, energy, knowledge and passion into not only the Foundation side of the School, but in many other areas.

Despite Gianni running a successful business full-time, studying for his Doctorate, sitting on a number of philanthropic Boards, mentoring countless people and being a devoted family man, he has still somehow always found the time to give us his undivided attention and deep insights – both to the Foundation as an entity and to many of us individually.

In his quiet and thoughtful way, Gianni has steered conversations in directions not always 'with the flow', giving us pause for thought and always taking us on an interesting journey, and often shifting our

perspectives and changing what might have been seen as foregone conclusions.

Gianni's ability to see the very big picture, yet hone in on the minutia, is remarkable. A conversation we had about fractals fundamentally changed my thinking about organisational culture and also about relationships on every level.

Gianni, I would like to thank you both personally and from the Foundation as a whole – please know that you have impacted many lives both directly and indirectly. You leave a wonderful legacy and big shoes (and heart) to fill in the Foundation. We know that we can continue to call on you for wisdom and insight and we look forward to inviting you back to special events to show you how we have grown the investment you have made.

Lara Klement

Head: Advancement



Although this report is written in reflection of the 2019 financial year, I am writing this report whilst in 2020 Corona-19 Lockdown and it would be thoughtless not to reflect on this time, but also the future, through the lens of Covid-19 and the changes it has wrought in our school and on our lives in a relatively short space of time.

Our 2020 Head of School, Nqubeko Mthabela, in a video message to the boys of St David's a couple of weeks into lockdown, made a seemingly simple statement that has proved to be of profound significance as time has moved on and the impact of this pandemic felt and seen.

"Gentlemen... crisis does not build character; it only reveals it..."

The Covid-19 Pandemic has indeed revealed character, and in some cases, the lack of it. This unprecedented situation has challenged every person, family, organization, community and country on many levels, and we have been put to the test in terms of resilience, processes,

policies, finances, agility, values, relationships and even faith.

At a time when little has felt normal and we have had no frame of reference with which to navigate this 'new normal', we have all had to very quickly adapt, reframe, innovate, etc. and whilst it has been stressful, it has also challenged us in new, interesting and sometimes scary ways. It has pushed us into places and spaces that either we have not thought of entering or have been thinking about and planning to enter gradually or at some time in the future. The need for an accelerated rate of change has, in many ways, nullified or reduced the obstacles that would have traditionally either stalled or impeded change and we have recognized in the process that many of these obstacles are self-imposed. These obstacles manifesting in many forms: finding comfort and safety in traditional ways of thinking and behaving, fear of the unknown and fear of failure, not wanting to alienate relationships and so the list goes on. However, the very real sense of 'sink or swim' has galvanized us to tap into parts of ourselves, individually and collectively, that have been dormant, suppressed or even unidentified until placed in this unprecedented position.

The results have been, in many ways, surprising, energizing, liberating and gratifying.

As has been reflected in the previous reports by Mr Andy Hall and Ms Fiona Budd, 2019 was by all accounts a successful year for the school and for the Foundation, despite an already challenging socio-economic climate in South Africa. A number of strategic conversations and plans to both leverage off this position as well as mitigate against increasingly challenging financial circumstances had taken place and some exciting plans, particularly around the development of our campus had been presented in various forums. However, 'the best laid plans...'



ST DAVID'S, AS A SCHOOL, HAD TO RESPOND ALMOST OVERNIGHT TO THE REALITIES OF AN IMMINENT LOCKDOWN AND CLOSURE OF SCHOOLS AS THE THREAT OF COVID-19 BECAME A REALITY IN MID-MARCH.

The school, under the decisive and confident leadership of Mr Mike Thiel and Mr Nick Clogg, responded swiftly and effectively and within a few days had transitioned to **"St David's Online"** across the grades, with teachers very quickly setting themselves up to teach from home using a range of technologies, platforms and innovations to deliver lessons at an age-appropriate and impactful manner. The learning curve has indeed been steep and, at times, stressful for all involved. However, the collaboration between teachers, parents and pupils has been remarkable, with the wellbeing of the boys remaining central. With a full online programme from our Sports and Cultural Departments, and support from our Wellness Department,

our boys have received an amazing online offering. However, perhaps the greatest insight through this time has been recognising just how important physical and social interactions are to our sense of self (again, both individually and collectively) and our happiness and our aim is to have our boys and staff fully back on campus as soon as it is safe enough to do so.

There is much that we have learnt about the power of technology and how it offers opportunities to connect on a local, national and global level, how it provides the ability to create access and scalability beyond the confines of the physical environment, how it enables and encourages collaboration and sharing etc. and much of this learning will inform how we do things moving forward and we are excited about the possibilities this already presents for us. However, we have also learnt that much of the success that we have achieved through technology has been built off a basis of strong existing relationships between people (staff and boys, staff and parents, staff themselves, management and staff etc.) and this has reiterated for us the importance of building and nurturing these human relationships within our community.

However, to not acknowledge our position of privilege that has allowed us to achieve this level of success would be both arrogant and immoral. Whilst we are highly aware of the vast inequalities that exist in our country and how these translate into every aspect of people's lives, including education, Covid-19 has both highlighted and exacerbated these inequalities.

As a school and a Foundation, we have been 'confronted' with the realities of these inequalities and our response to them in a number of ways during this time. A concerted and focused effort by our Wellness Department, Finance Department and the Foundation to ensure that boys on our bursary programme have had the necessary IT and WIFI infrastructure and access has been a priority to ensure that no boy is educationally disadvantaged during this time. The Foundation Trustees approved an additional ex-gratia payment to the school to ensure that these needs and any other basic needs of the boys and their families were taken care of and this has been used to provide support to these families and others who have needed it thus far. The St David's Marist Foundation often quotes St Marcellin Champagnat's words, "to teach children, we need to love them, and love them

all equally" and how one of the responsibilities of the Foundation is to ensure that the boys on our bursary programme have what they need to give them an equal chance of success to any other boy at St David's. With the boys being off-campus, we have been challenged on a very personal level to deepen our understanding of what this actually means and what this support should be in order to further level the playing fields for our boys. As a school we have also been challenging ourselves, with the insights we have gained over this time, to look at ways we can leverage our resources even further to create access to quality education to disadvantaged communities through technology.

If anything, our resolve to answer the Marist Chapter Prayer, which calls us to...

*...as a global charismatic family,
a beacon of hope in this turbulent world,
to be the face and hands of your tender
mercy.*

*Inspire our creativity to be bridge-builders,
to journey with children and young people
on the margins of life,
and to respond boldly to emerging needs.*

Our ability to meet the needs of our boys and their families has only been possible due to the generosity of our donors and I extend, on behalf of the school, our sincere gratitude to every donor whose has generously contributed to the Foundation over time and which has allowed us to respond with compassion and humanity during this time.

Perhaps our greatest learning during this time of great instability and uncertainty has been that 'that which is true, will stand'. Whilst so much has changed and will continue to change moving forward, we have remained anchored by our Marist values. Now, more than ever, the values of humility, simplicity and modesty seem particularly relevant and essential to both guiding us through the uncertainty and in finding a 'new normal'.

As a school and as a Foundation, we remain committed to ensuring that the Marist approach to education, based on these timeless values, and which nurtures the character needed to face the inevitable challenges that the future will present, will be sustained and grown.

In closing, my sincere thanks to the St David's Marist Foundation Trustees, under

the Chairmanship of Mr Andy Hall, for their continued support, wisdom and generosity; to the St David's Marist Inanda Board of Directors for their ongoing support of the work of the Foundation, to the School Executive for so ably and courageously steering the ship through these turbulent seas and to all St David's staff, in whatever capacity, who touch the lives of the St David's boys in their daily care either directly or indirectly. A very special note of sincere gratitude to Ms Fiona Budd for the energy, intellect and passion she brings to her work as Foundation Manager, and for ensuring that the impact of the Foundation continues to grow each year. It is indeed a privilege to work with each of these individuals.

***"In every crisis, doubt or confusion,
take the higher path - the path
of compassion, courage,
understanding and love."***

Amit Ray

Lara Klement
Head: Advancement

At the November 2019 launch of the Nedbank Private Wealth Giving Report IV the words of Professor Mamokgethi Phakeng, Vice-Chancellor of the University of Cape Town, encapsulated the world and work of the donor, gift-giver and philanthropist: "Giving makes me feel human."

Thank you to each and every member of our St David's community who contributed to the Foundation during 2019 – whether as a donor in any capacity, a member of one of the Circles of Friendship, a member of our Team St David's Inanda Pandas Team who rode the Discovery 947 Ride Joburg, a supporter of one of the Foundation's annual campaigns (such as Christmas Giving) or through the sharing of your time, talents and donations-in-kind.

The Foundation's donors and benefactors include private individual donors, St David's Parents and families, St David's Past Parents, St David's Staff (during 2019 36 Staff, contributing on a monthly basis, donated a total of R65 000 to the Staff Giving Fund – a fund set up to assist any boy in need at St David's), St David's Old Boys, the business world (local corporate companies and small businesses to the Foundation's Business in Education B-BBEE



Bursary Fund, which qualifies donors to receive SD and SED points), local and international charitable trusts and grant-making organisations, and the St David's boys themselves, through the annual Montagne Day Pledge initiative. The collective efforts and support of all of our donors resulted in donations received of R2.7 million in 2019. The annual funding award that the Foundation Trustees approve to make to St David's Marist Inanda for bursaries frees up funding for the School to be able to support further boys and families requiring financial assistance within the School.

THE ST DAVID'S MARIST FOUNDATION BURSARY FUND

During 2019, thanks to the generosity and vision of our donors, the Foundation was able to support 22 young men from financially-disempowered

communities on bursaries (up from 17 in 2018). A bursary is only awarded if the Foundation has the funds to ensure that the recipient will be covered for the full duration of their St David's education – thanks to long-term commitments from donors and funders the Foundation has been able to increase the number of bursaries supported. Bursary support includes ensuring that the recipients have all the equipment and support that they need to offer them the best possible chance to thrive and flourish at St David's and there is a vast network of support in place at St David's to assist with this. The primary Bursary Fund is the Father Bernard Brewer SJ Bursary Fund, established in the memory of Father Brewer, a previous Chaplain at St David's. Other Bursary Funds under the Foundation include the Business in Education B-BBEE Bursary Fund and the Mizpah Bursary Fund, founded and named by a 2017 Matric Bursary recipient who wished to ensure that future boys in need could also have access to what he had received at St David's, and launched with R1 000 that he had raised through his own efforts. At the end of 2019 Mizpah had grown to over R70 000 in funds raised through the support of donors and dividends from investment. The Foundation also manages the Old Boys' Bursary Fund for the Old Boys' Association.



St David's Marist Inanda (School)

Board of Governors

School Executive

- Mike Thiel - *Executive Headmaster*
- Nick Clogg - *Head: Advancement*
- Lara Klement - *Advancement Manager*
- Mike Boden - *Business Manager*

School Management

Two Headmasters: Mike Thiel and Nick Clogg

- Bursary candidate identification with partner organisations & feeder schools
- Bursary candidate interviews and assessment
- Put forward certain candidates to the Foundation for Foundation funding

Head of Student Affairs (Steph Bauer)

- Housemasters (*Tutors & Mentorship programme*)
- Termly Bursary recipient reports to School, for the Foundation

Wellness Department

(Head Psychologist Lloyd Ripley-Evans, St David's Chaplin Fr Brian Mhlanga OP, Wellness Administrator Susan Hudson & Social Worker Lindiwe Masikane)

- Bursary recipient induction with Foundation and School
- Socio-psychological support
- Peer counselling programme
- General health and well-being
- Food and transport requirements
- Feedback to the Foundation on Foundation bursary recipients

St David's Bursary Programme

Bursary/Scholarship Recipients

- Academic (*School*)
- Sports (*School*)
- Cultural (*School*)
- Student Sponsorship Programme (*in partnership with School*)
- Alexandra Education Committee (*in partnership with School*)
- Financial sponsorship/support

- Foundation (2019 currently 22 St David's bursaries, including 13 donor-specific bursaries, 5 general funding bursaries and one Old Boys' Bursary Fund part bursary.)

Finance: Operations Administrator (Magda Ceruti)

- Credit checks (*Parents of potential bursary recipients*)
- Financial management, liaison and support (*bursary recipients, parents and Foundation*)

Admissions Officer (Luzette Rodrigues)

- Process Bursary candidate applications as part of normal applications process

Head of Boarding Facilities (Shaun Sutherland)

- Care and overseeing of the weekly boarders

Academic Enrichment & Support Coordinator (Cathy van der Zwan)

- Subject support
- Studying planning assistance
- Extra lessons if required



Foundation Bursary Fund

St David's Marist Foundation (Registered Trust and PBO)

Board of 14 Trustees

- (includes Mike Thiel, Nick Clogg & Lara Klement as ex officio Trustees)

Foundation Manager (Fiona Budd)

Role:

- Sourcing of Funding for the Bursary Fund (*and other School programmes/fund*) requirements
- Fund/awards allocations to the School for Foundation bursary recipients
- Donor cultivation, development and stewardship to support and expand the Bursary Fund.
- Donor reporting - funding allocations and progress of bursary recipients
- Governance and stewardship of received funds and donations
- Philanthropy Development strategy and research
- Strategic partnerships
- Funding campaigns (*internal and external*)
- Events, eg Mentoring Breakfasts and Philanthropy & Business Networking Breakfasts

SOME FOUNDATION HIGHLIGHTS FROM 2019

Foundation Philanthropy and Business Networking Breakfasts

Three Breakfasts took place this year – the aim of the Breakfasts is to offer a platform for the St David's community to be introduced to a variety of philanthropic options offered by experts in the field, as well as offer an opportunity for business networking and connecting. Mike Thiel, Executive Head of St David's, was the speaker at the Term 1 Breakfast, sharing the School's vision and strategic development plan, plus ways in which this can be supported by the St David's community, the speaker

at the Term 2 Breakfast was Thierry Dalais (St David's Old Boy (Class of 1975), one of the Founder Trustees (and first Chairman) of the St David's Marist Foundation, and a Founder and the Executive Chairman of Metier) who shared his philanthropic journey, and the Term 3 Breakfast was presented by Jacquie Howard and Maxine Gray of Investec Wealth and Investment Philanthropy, who shared Investec's philosophy of 'Creating a Legacy beyond Wealth'. Investec Philanthropy, through their managed Philanthropy foundation investments, support Education, Welfare & Humanitarian, Social Justice and Healthcare initiatives. It was lovely to be able to welcome and engage with many of our St David's Parents, Old Boys and Staff at these breakfasts.

Circles of Friendship News and Highlights

The **Friends of the Arts Circle** (founded by Marina Appelbaum, and now headed by Tanya King) gave magnificent support to the Cultural Department during this year's superb College production of 'Footloose' which presented as a Supper Theatre show. Since inception this Circle has raised R112 000 towards Cultural Development at St David's.

The **Book Club Circle** (the very first Circle, launched by the Swop Shop Moms in 2016) and run out of the Swop Shop, led by Joanne Oertel, sell good quality, second-hand books (in support of the Father Bernard Brewer Bursary Fund). The Bookclub Circle also have a stall at the Annual St David's Christmas Market. Since inception this Circle has raised R29 000 towards the Bursary Fund.



The **Water Polo Circle** (launched in September 2017 in support of Sports Development, specifically around Water Polo and headed by Kirsten Ferriman-Else and Jeanine Cooper) have supported at events such as the Water Polo Currie Cup held at St David's earlier this year. They have raised R73 000 since their launch and have been able to support several boys in need again this year, by covering their Waterpolo tour costs, as well as development costs and requirements for Water Polo at St David's.





20 Session Leaders from around the world (South Africa, Tanzania, Hong Kong, Thailand, Brazil, Canada, USA, Poland, Italy, Austria, Germany, Holland, England and Scotland)

IFC 2019

'Talent is universal, opportunity is not'

'Don't underestimate the value of small actions, and where they can lead'

William Kamkwamba
(The Boy who Harnessed the Wind)
Opening Plenary Speaker (IFC 2019)

In October 2019 I was privileged to be one of 20 fundraisers from around the world invited to attend the Resource Alliance's International Fundraising Congress in the Netherlands, as a Session Leader. IFC is known as 'the' event each year where the greatest minds in the fundraising, social impact and philanthropy spaces come together from around the world. With 1000 delegates in attendance, and over 100 speakers, the sessions range from interactive Master Classes and workshops, to plenary sessions and big room talks. IFC participants work for organisations

ranging from major global non-profits such as the International Red Cross, Greenpeace and UNICEF, to small local organisations where they may be the only fundraiser supporting the entire organisation (such as the St David's Marist Foundation).



Montagne Day Pledges 2019

On Thursday 24 October, St David's commemorated the 203rd Anniversary of the day on which the young Marcellin Champagnat encountered Jean-Baptiste Montagne, a young boy who was on his deathbed but had received no spiritual or academic education and an encounter which inspired St Marcellin to found the Marist Brothers teaching order. In 2019, boys from 87 St David's families donated a total of R20 000 in support



of a bursary for a modern-day boy in need. The aim of the Montagne Day Pledge initiative is to encourage the next generation of young philanthropists and for our St David's boys to realise the power of collective giving - each boy contributing a little amount (R100 each) creates a meaningful and significant whole with the potential to change the trajectory of a life forever.



St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

I pledge to help animals to get food and help the poor and help around the house and when I walk my dog I will pick up three pieces of litter

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way

St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

Study harder and listen to my parents more and to stop nagging and also to pray more.

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way

St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

I pledge to be kind to all people and help others in need. I pledge to work hard and encourage others to do the same. I pledge to give to charity.

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way

St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

I will always look after the poor and I will look after God's world.

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way

St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

+ Promise to not be a bully

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way

St David's Marist Inanda
MONTAGNE DAY 2019

TO JOURNEY WITH CHILDREN AND YOUNG PEOPLE LEADS ON THE HIGHWAY OF LIFE

MY MARIST PLEDGE
I hereby pledge the following in my commitment to the Marist values

To not be a bystander, but an upstander for what is right.

My Pledge will be present at the Montagne Day Holy Mass on Thursday 24 October 2019

Presence * Simplicity * Family Spirit * Love of Work * In Mary's Way



Team St David's Inanda Pandas 2019

(Discovery 947 Ride Joburg)
Sunday 17 November 2019

The Team rides out again!

We are extremely proud of our 29 Team St David's Inanda Pandas (current St David's boys, Staff, Old Boys, Past Parents, family members and friends) the St David's Marist Foundation's charity team entry who rode the Challenge on Sunday 17 November and raised R50 000 for the Bursary Fund.

The Team included both new and returning 'Inanda Pandas' from the pioneering 2018 Team.

Name	St David's Connection	Name	St David's Connection
Erin Anderson	Lyon Family Friend	Michael Jervis	Grade 8
Arthur Bath	Past Parent	Andrew Keast	Prep Parent
Connor Davies	Old Boy 2017	Paul Leenstra	College Parent
Willi (Wilhelmina) Deeb	Prep Grandmother	Joshua Lyon	Grade 11
Michel de Laroche Souvestre	Old Boy 2017	Keith Lyon	College Parent
Thabo Fokane	Old Boy 2016	David McMaster	Old Boy 2017
David Frewen	Mini-Marist Parent	Guy Mitchell	College Parent
David Gauld	College Parent	Lebusa Mokhele	Grade 8
Diane Gauld	College Parent	Tinus Rautenbach	Prep & College Parent
Karl Gebhardt	College Parent	Brenda Robinson	Past Parent
Cameron Gray	Old Boy 2017	Jessica Robinson	Past Family
Andrew Greal	College Parent	Mauritius Sibanda	Robinson Family connection
Jedd Harris	St David's Staff	Leo Stagg	St David's Staff
Dr Edmond Hodgson-Jervis	College Parent & Old Boy	Nathan Treble	Robinson Family connection
Fabian Howard	St David's Staff		

FROM THE FOUNDATION MANAGER

St David's Marist Foundation
ANNUAL REPORT 2019

A very special part of the race day was the 21st celebration of Old Boy Connor Davies (Class of 2017) – Connor chose to ride for the Team St David's Inanda Pandas' charity initiative in celebration of his birthday and invited fellow Old Boy classmates Cameron Gray, Michel de Laroche Souvestre and David McMaster to join him. The 'Awesome Foursome' stopped off at the St David's Powerzone in Parkwood for a 21st celebration and cake with family, friends, fellow Old Boys and supporters before continuing on their ride.



We sincerely thank and congratulate our wonderful Team – all of the Team finished (several were first time riders of the Challenge) and the Team posted some exceptional finishing times.

Thank you too to our St David's community who supported the Team in any way, and to Deidre Gebhardt for hosting a second St David's supporters' spot in Bryanston on the day of the race. The week before the Challenge the Team hosted a Champagne Bar at the St David's Christmas Market on Sunday 10 November and our thanks to all who came past to support the Team through a glass of bubbly or two.



Christmas Giving 2019

The Christmas Giving Campaign (launched in November 2014) has raised R400 000 towards the Bursary Fund since inception and helped to ensure that a young boy in financial need can receive the gift of a Marist education at St David's. Our sincere thanks to the many St David's families who support this giving initiative annually.



St David's Appreciation Evening 2019

It was a pleasure to be able to welcome many of our donors and supporters, from St David's and beyond, to the St David's Appreciation Evening, as a small way to express our gratitude and thanks. Going forward the Appreciation Evening (to which all who have supported St David's Marist Inanda in any way are invited) will alternate with the Foundation's year-end Donor Cocktail Event.

Below is an excerpt from a thank-you letter from one of the 2019 matriculating Bursary Recipients:

I appreciate all of the help many of the staff have provided me with ensuring the smoothest path and only the best for me. Most importantly I am immensely grateful for the opportunity I have been given to be at a school like this and I honestly can not emphasize how thankful I am. I have times where I think of how different my life would've been without the opportunity and it makes me appreciate the fact that I have been given the chance to be the best version of myself which I will never take for granted. This has truly inspired me to be even more involved in service and understand the impact that any kind of help can have on a person's life. I will certainly continue to do service and hopefully be able to give someone the same life-changing opportunity that I have been given one day.

Thank you!

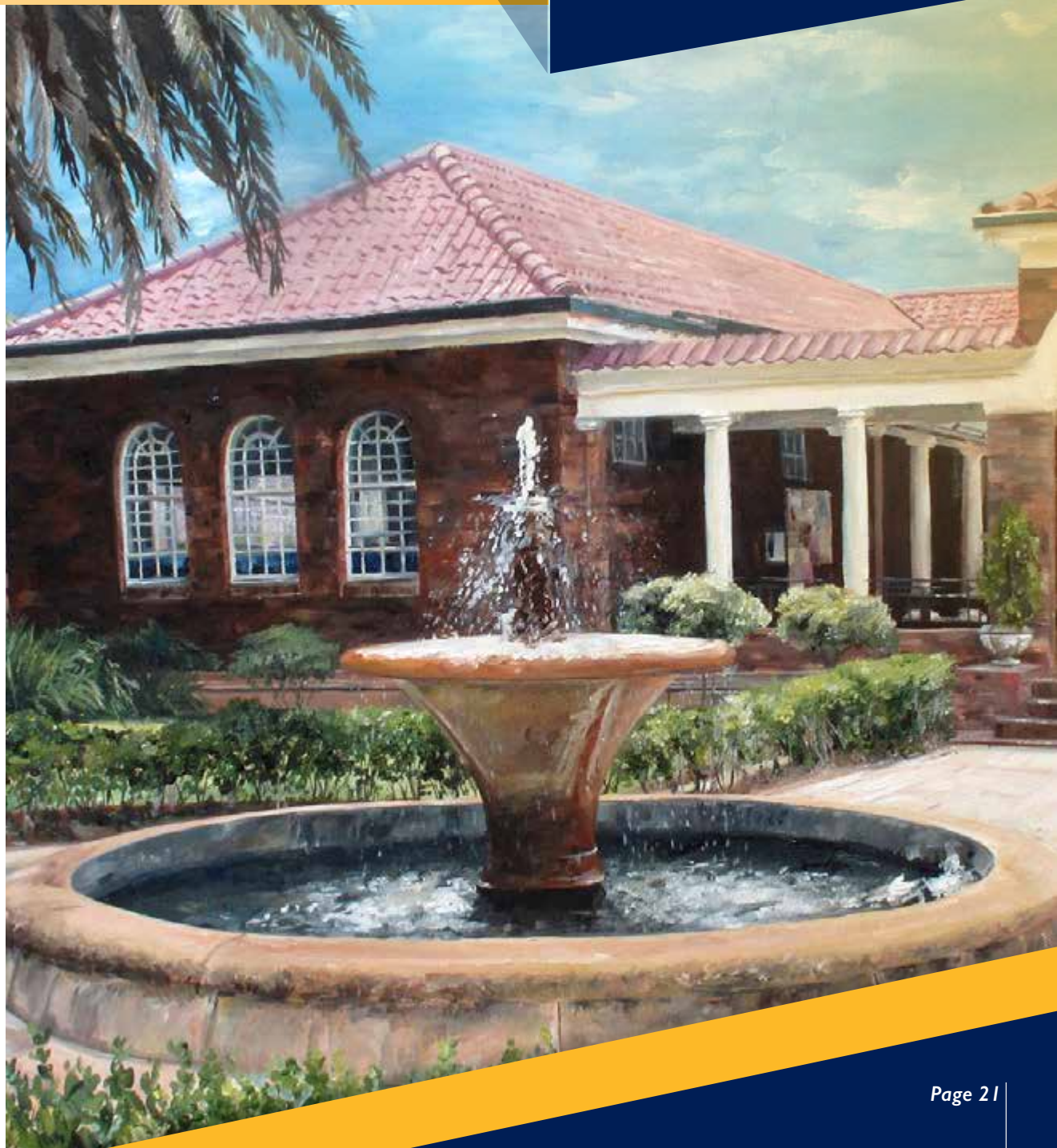
The Foundation ended 2019 on donations of just under R2.8 million and on behalf of the Trustees of the St David's Marist Foundation we would like to thank our supporters and donors, as well as the School, St David's EXCO and the St David's Staff for their ongoing support. And a very special note of thanks from myself to the Trustees of the St David's Marist Foundation, led by Chairman Andy Hall, and Vice-Chair Simon Denny, for their unfailing wisdom, stewardship and support, and to Lara Klement (Head: Advancement) for her ongoing support, commitment and dedication – it is an honour to work alongside you all.

..AND IN CLOSING:

"I see money as energy....The new billionaire is not the person with a billion rand, but the person who can touch a billion peoples' lives...for me, it [helping people] is happiness."

-David Scott, The Kiffness

Fiona Budd
Foundation Manager

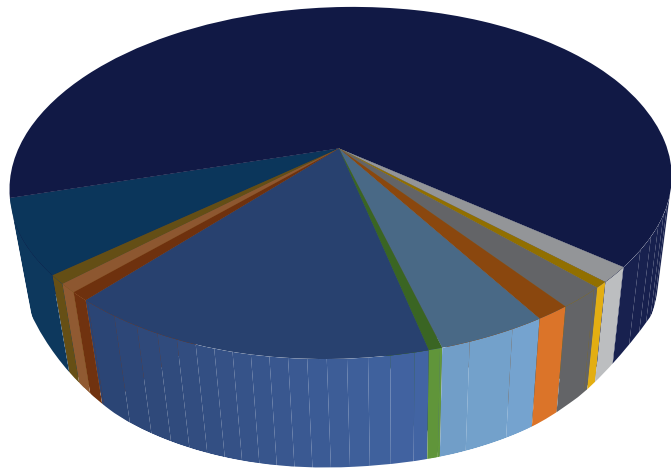


SUMMARY OF GIVING

Donations

(for the year ended 31 December 2019)

The Foundation has received 1 064 cash donations totalling R2 751 915 in 2019. These donations were directed to the following funds, as per the donors' wishes, as depicted in the chart below.



Bindya & Manoj Chiba Family Fund	25 000
Business in Education BEE Bursary Fund	20 868
Community Development	500
Cultural Development	26 997
Endowment Fund	188 836
Fr B. Brewer SJ Bursary Fund	1 749 116
Mizpah Bursary Fund	34 500
Old Boys' Bursary Fund	17 940
Maristonian	51 949
Sports Development	37 603
Staff Giving Fund	59 620
Tertiary Education Bursary Fund	114 200
Willy & Dorothy Castle Bursary	18 288
Kwape Mmela Fund	406 500
TOTAL	<u>2 751 915</u>

SUMMARY OF GIVING

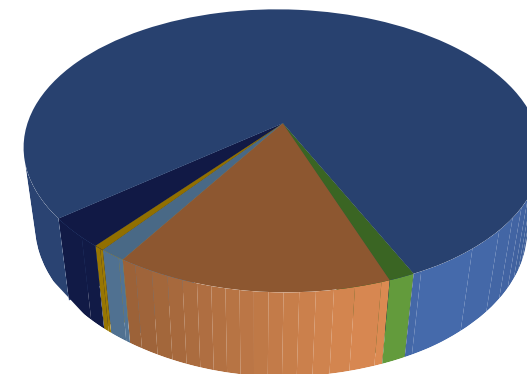
Awards

(for the year ended 31 December 2019)

The Foundation made awards totalling R2 807 669. These awards were directed as depicted in the chart to the right.

Fr Bernard Brewer Bursary Fund	2 219 508
Old Boys' Bursary Fund	39 497
Kwape Mmela Fund	406 675
Sports Development Fund	32 899
Cultural Development Fund	20 000
Tertiary Education Bursary Fund	89 090

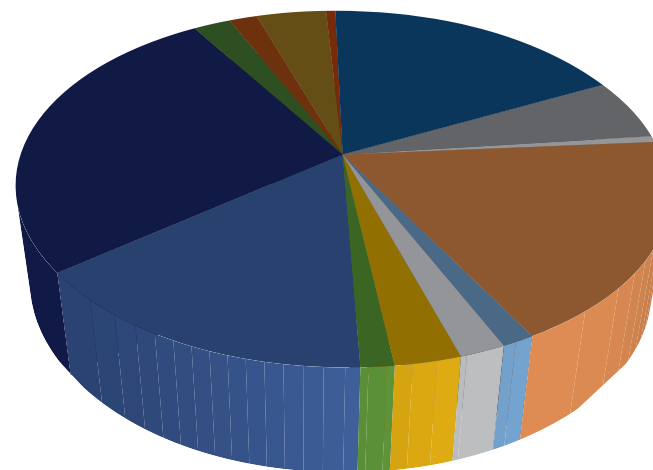
TOTAL **2 807 669**



Donor Sectors

Individual Donors (Private & Parents)	587 154
Parents (annual campaigns and general)	182 376
Montagne Day Donations (Parents & Boys)	20 100
Staff	60 720
Old Boys	50 050
Trustees and Past Trustees	58 888
Past Parents	89 600
Circle Initiatives	50 102
Corporate Donors	488 918
Local Foundations/Trusts	882 000
International Foundations/Trusts	75 084
Team St David's Cycle Challenge 2019	50 650
Swop Shop Proceeds (to Bursary Fund)	138 835
Other (My Village Card, etc)	17 438

TOTAL **2 751 915**

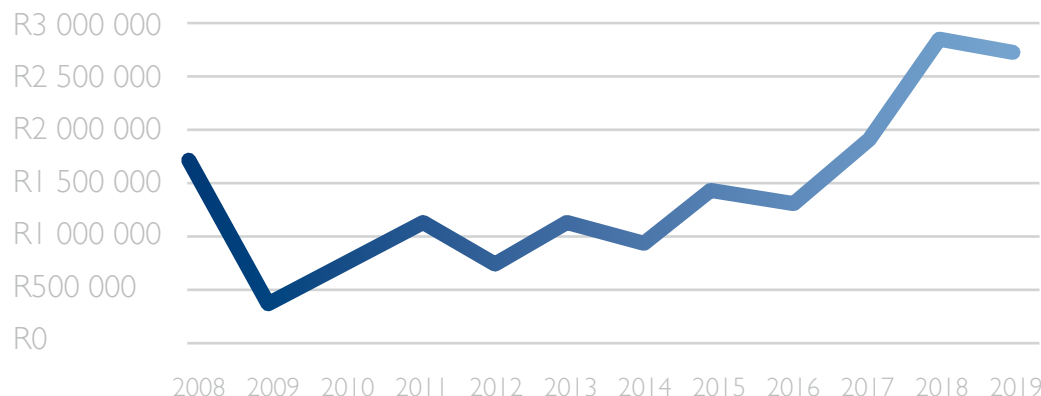


SUMMARY OF GIVING

DONATIONS, INVESTMENTS AND AWARDS (2008 – 2019)

Donations

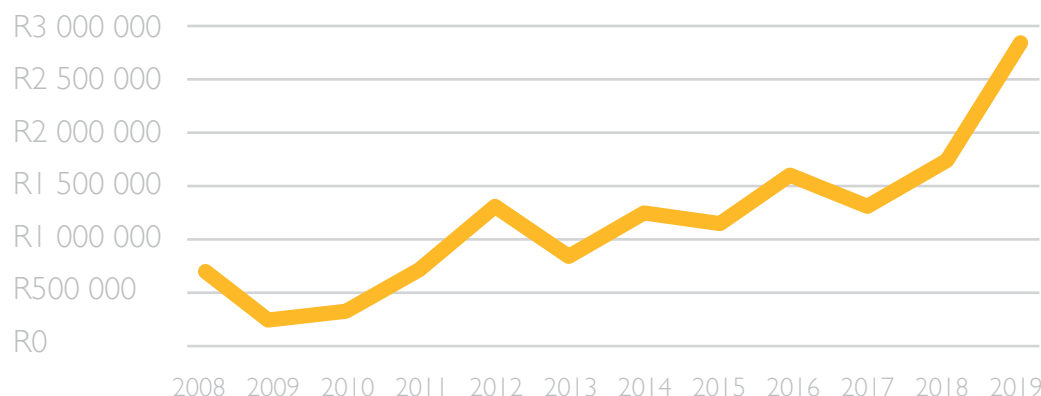
2008	R1 745 578
2009	R305 889
2010	R793 418
2011	R1 212 821
2012	R736 971
2013	R1 173 969



2014	R943 788
2015	R1 456 239
2016	R1 317 482
2017	R1 918 704
2018	R2 854 336
2019	R2 751 915

Awards

2008	R727 457
2009	R260 945
2010	R335 279
2011	R656 004
2012	R1 434 136



2013	R849 236
2014	R1 184 390
2015	R1 121 697
2016	R1 527 506
2017	R1 328 670
2018	R1 711 792
2019	R2 807 669

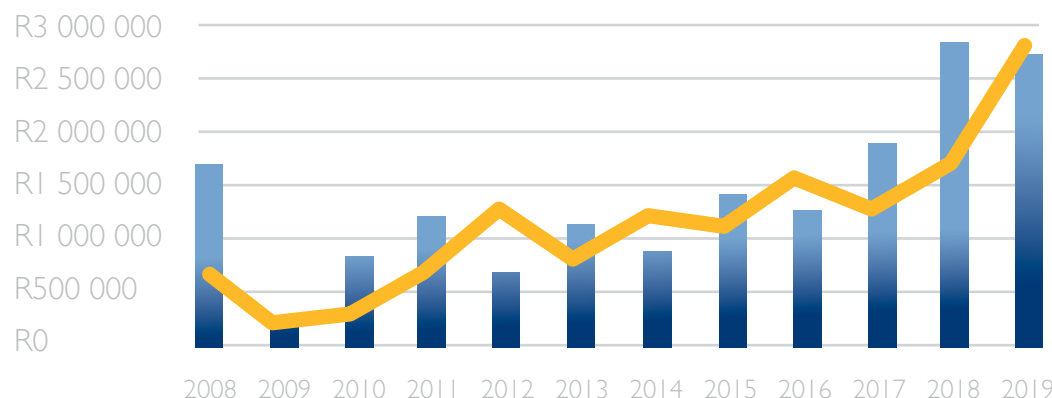
SUMMARY OF GIVING

St David's Marist Foundation
ANNUAL REPORT 2019

DONATIONS, INVESTMENTS AND AWARDS (2008 – 2019)

Yearly (Donations and Awards)

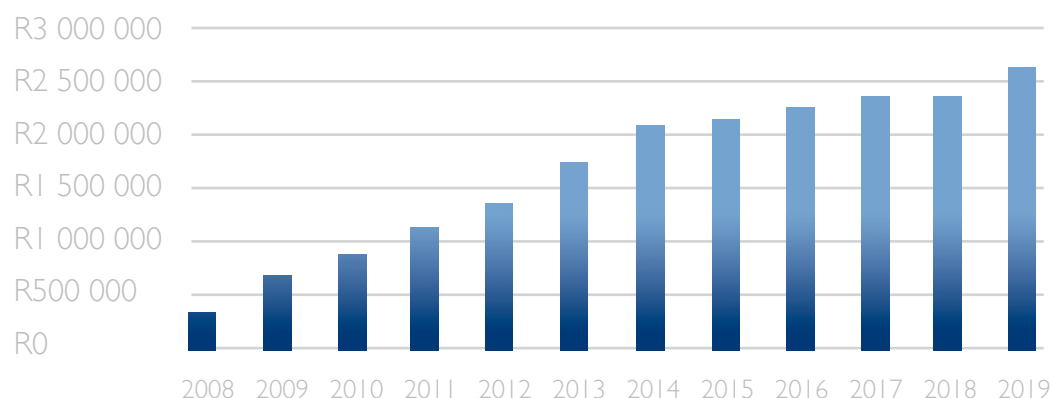
	Donations	Awards
2008	R1 745 578	R727 457
2009	R305 889	R260 945
2010	R793 418	R335 279
2011	R1 212 821	R656 004
2012	R736 971	R1 434 136
2013	R1 173 969	R849 236
2014	R943 788	R1 184 390



	Donations	Awards
2015	R1 456 239	R1 121 697
2016	R1 317 482	R1 527 506
2017	R1 918 704	R1 328 670
2018	R2 854 336	R1 711 792
2019	R2 751 915	R2 807 669

Investments (excluding cash)

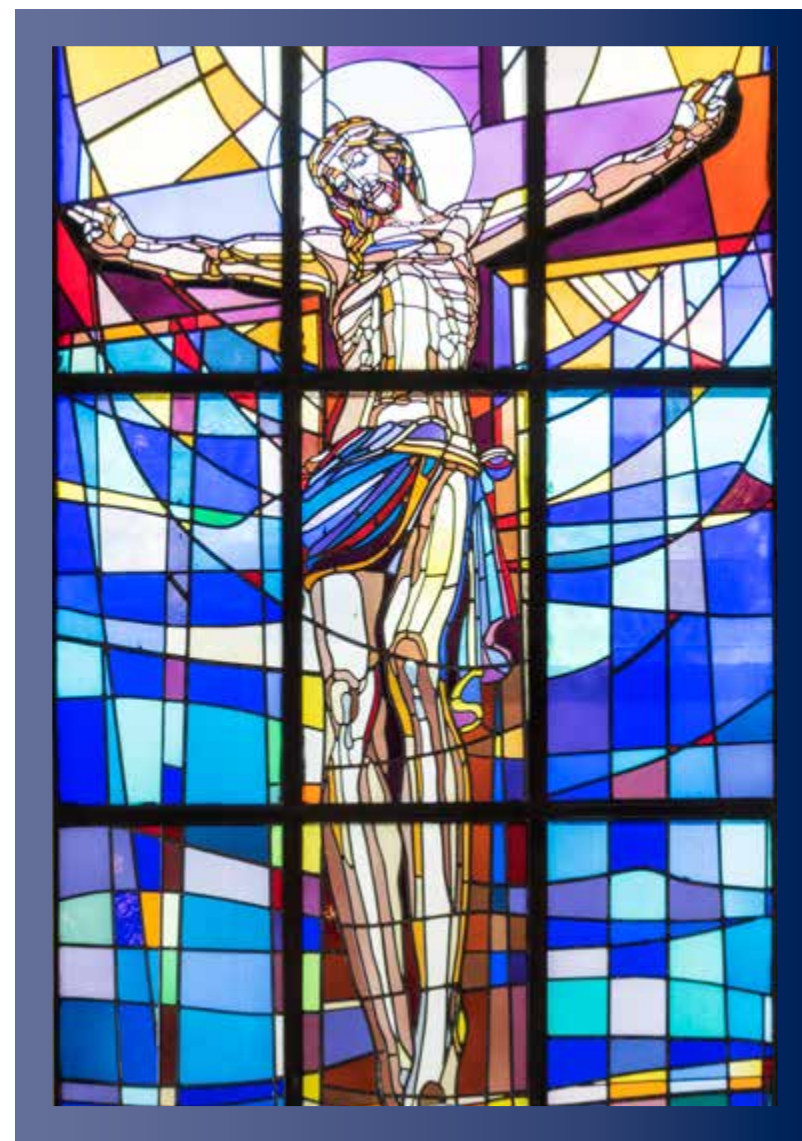
2008	R3 540 029
2009	R6 252 763
2010	R8 980 396
2011	R11 580 789
2012	R13 497 417
2013	R17 295 421
2014	R20 309 537



2015	R20 867 298
2016	R22 518 787
2017	R23 509 464
2018	R23 456 614
2019	R26 364 204

SUMMARISED FINANCIAL AND INVESTMENT PERFORMANCE

	Year ended 31 December 2019	Cumulative from inception
Total Income	<u>5, 775, 648</u>	<u>46, 596, 795</u>
Donations in cash & in kind	2, 751, 915	23, 032, 874
Net gain/(loss) from investments (after expenses)	1, 424, 724	12, 404, 351
Investment income	1, 455, 107	8, 518, 384
Total Income Surplus	<u>5, 631, 746</u>	<u>43, 955, 609</u>
Awards made	(2, 807, 669)	(15, 184, 172)
Net asset increase	<u>2, 824, 077</u>	<u>28, 771, 437</u>
Net assets held as follows		
Cash held by Foundation	2, 407, 234	
Centaur Asset Management *		
Unit trusts	<u>26, 364, 204</u>	
	<u>28, 771, 438</u>	
Equities	92%	
Cash, deposits & net receivables	<u>8%</u>	
Total	100%	



*Centaur Asset Management has been mandated to invest monies on behalf of the Foundation with a view to long term out-performance (of JSE listed equities) and an annual liquidity need of 4% - 6% of the gross capital under management, at the beginning of each year.



The Foundation can receive both restricted and unrestricted donations. Unrestricted donations are allocated and utilised at the discretion of the Trustees for the purposes that conform to the mission of the School; this provides important flexibility to the Trustees and the School Executive. Restricted donations meet the specific aims of donors who may wish to direct their giving at other projects or objectives.

A taxpayer making a bona fide donation in cash or kind to the Foundation (an organisation approved in terms of Section 18A of the Income Tax Act 58 of 1962) is entitled to a deduction from their taxable income of the amount donated and the Foundation issues the donor with a tax certificate entitling the donor to claim the donated amount as a deduction (up to 10% of taxable income).



ENDOWMENT FUND

The Endowment Fund is an investment Fund set up to provide long-term sustainable support to St David's Marist Inanda, as well as annual liquidity to support Foundation Bursaries and projects.

BURSARY FUNDS

Father Bernard Brewer SJ Bursary

The Father Bernard Brewer SJ Bursary enables St David's to support deserving boys with potential from previously disadvantaged backgrounds.

Mizpah Bursary Fund

The Mizpah Bursary Fund ('Mizpah' is a Biblical term meaning 'words of blessing, protection and inspiration') was founded in August 2017 by a Bursary Recipient who matriculated at the end of 2017. His wish in founding the Bursary, with an initial R1 000 that he had raised through his own efforts, is that future boys in need will be able to have the same opportunities as he enjoyed at St David's.

Willy & Dorothy Castle Extramural Bursary

The Willy & Dorothy Castle Extramural Bursary, named in honour of Willy Castle, and his mother Dorothy Castle, is awarded to boys who show promise in the areas of sport or cultural whilst being able to maintain the required academic standard.

Tertiary Education Bursary Fund

The Tertiary Education Bursary fund provides tertiary bursary support (following the approval of an official approach) for St David's past pupils wishing to pursue a teaching qualification or funding donated by specific donors towards their St David's bursary recipient's tertiary education requirements.

Old Boys' Bursary Fund

The St David's Marist Old Boys' Bursary is a grant that is awarded by the Marist Old Boys' Association either to the son of an Alumnus or to a candidate identified by the Association.

Staff Giving Fund

The Staff Giving Fund currently assists numerous learners with support for uniforms, books, the payment of school tours, and other incidental costs.



FAMILY FUNDS

Contact us to discuss establishing a Family Fund or Scholarship under the banner of the St David's Marist Foundation. A Family Fund or Scholarship aims to ensure that a boy (or boys) attend St David's in your family name in perpetuity, i.e. a new

THE BUSINESS IN EDUCATION B-BBEE BURSARY FUND INITIATIVE

'Growing tomorrow's business leaders together'

The Business in Education Fund was created to enable corporate and business enterprises to partner with the Foundation in realising measurable and quality education intervention programmes through full bursaries to St David's for identified learners from historically disadvantaged backgrounds. The introduction of the Revised Broad-Based Black Empowerment Codes of Good Practice created various opportunities through

which corporate and business funders can benefit when making contributions to the St David's Marist Foundation.

The Foundation has both the structure and the strategic approach through which to successfully engage enterprise in this arena and was specifically designed to allow for the separate accounting and reporting process required by the B-BBEE Codes, to give corporate funders maximum scoring benefit in the SED and SD categories.



boy is awarded a scholarship in your name upon the Matriculation of the previous beneficiary, or alternatively you can ask that your Fund is utilised according to the Trustees' discretion for the benefit of St David's Marist Inanda.

A Family Scholarship Fund can be set up in memory of a loved one, in celebration of the blessings you have received as a family, as a family legacy or just to make the difference in the life of a boy who would otherwise not have had the opportunity to attend St David's, but without the administrative burden or fiduciary responsibilities to you involved in establishing an independent Trust.

Multiple family members and friends can contribute directly to the fund and benefit from the tax benefits. We sincerely thank our Family Funds below for their support and contribution to St David's Marist Inanda:

Kwape Mmela Fund

***Bindya and Manoj
Chiba Family Fund***

Araujo Family Bursary

PROJECT, FACILITIES & DEVELOPMENT FUNDS

The Foundation seeks to provide St David's with funding support for development of the School campus facilities to enhance and support curriculum activities and enable students to experience an education at the highest level, through the following five funds.

Capital Development

Provides funding support for the development of the School campus facilities to enhance and support curriculum and extra-curriculum activities and enable students to experience an education at the highest level.



Leadership Development

Provides funding support for programmes and projects to assist in developing the leadership potential and ability of students to the highest level.



Cultural Development

Provides funding support for programmes and projects to assist in developing and growing the cultural activity potential and ability of students to the highest level.

Sports Development

Provides funding support for programmes and projects to assist in developing and growing the sporting potential and ability of students to the highest level.

Community Development

St David's Marist Inanda is currently involved in over twenty-four community involvement and service projects across the Preparatory and High School. Programmes include educational support and enrichment, sports development, feeding programmes, project visits and financial and resource donations. The projects are all very hands-on with St David's boys expected to actively initiate, lead, participate in and commit to programmes and projects. Each year a major project is undertaken by the Grade 11 'Hands of Champagnat' group. The School's project selections are guided by the Key Strategic Drivers (KSDs) that underpin all activities that take place at St David's, and the St David's Marist Foundation assists where required with guidance, support and donor funding administration and channelling.

Maristonian Project Fund

The St David's Marist Foundation administers the receipt of funds and donations towards the St David's Old Boys' Association's Maristonian Project – a project which includes the building of a home base for the Old Boys' Association.

THE MARIST LEGACY (BEQUESTS)

This Fund offers donors the opportunity to leave a Lasting Marist Legacy through a Bequest to the St David's Marist Foundation. The impact of a bequest reaches far into the future and beyond a lifetime.

SDMF UK Charity



The St David's Marist Foundation UK Charity was established in 2009, as the UK Chapter of the St David's Marist Foundation.

In 2010, official registration with the UK Charities Commission was concluded, allowing the St David's Marist Foundation UK Charity to operate as an official charity and in 2018 the Trust's Gift Aid registration with HMRC was finalised, to take advantage of the various tax incentives applicable for donors under UK law. The UK Trustees continue to be committed to establishing a successful and vibrant UK chapter which will focus on strengthening the ties between

the Marist diaspora, their South African 'brothers' and the Foundation.

The Trustees of the UK Trust are:

- **Paul Clare**
(St David's Class of 1982) – Chairman UK
- **Svend Littauer**
(St David's Class of 1988) UK
- **Gianpaolo Pera**
(Class of 2000 – appointed in November 2018) UK
- **Mike Greeff**
(Director of the Marist Schools Council) SA
- **Simon Denny**
(St David's Class of 1994, and Vice-Chair of the St David's Marist Foundation) SA

SDMF UK Charity Foundation Manager:

Fiona Budd

UK Old Boys' Fund (SDMF UK Charity)

The UK Old Boys' Fund supports the endeavours of the Foundation by raising funds to support bursaries, scholarships and projects as identified by the St David's Marist Foundation UK Charity Trustees.

LIST OF DONORS (2019)

**Some donors wish to remain anonymous and their wishes have been respected*

CHAMPAGNAT CIRCLE (R500 000+)

Batho Batho Trust

CHAIRMAN'S CIRCLE (R100 000 – R499 999)

Ruth Anita Wise Trust (Investec Charitable Trusts)

Anonymous	Mr Kwape Mmela	Different.org Foundation
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HEADMASTER'S CIRCLE (R50 000 – R99 999)

Sir Harold Hood's Charitable Trust (UK)

Mr & Mrs Patrick & Casey Sacco	Watprop
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BLUE & GOLD CIRCLE (R10 000 – R49 999)

Anonymous	Anonymous	Anonymous
Mr & Mrs Kevin & Joan Brewer	Bindya & Manoj Chiba	Mr Tony Chappel
Mr Walter Cronje	Mr Simon Denny	Ms Julia Helmstedt
i1 Solutions (Pty) Ltd	Lordes Batista Attorneys	Mr & Mrs Derek & Sue Lotter
Montagne Day 2019 Pledges	My Village card contributions	Mr James Rowson
St David's Friends of the Arts Circle	Mr Gordon Tonetti	St David's Water Polo Circle

MARIST CIRCLE (R9 999 and under)

Mrs Katrina Amadasun	Mrs Rosa Araujo	Mr Mark Attieh
Mr Clarke Atwell	Mr Arthur Bath	Mr Gareth Beaver
Mr Michael Bembridge	Mr Avinash Bhatt	Mr Mike Boden
Ms Fiona Budd	Dr Mark Bussin	Ms Kristy Carlisle
Mr Azhar Cassim	Ms Biana Chendip	Mr Nicholas Clogg
Mrs Cindy Cronje	Mrs Glynnis Cryer	Mrs Tracy Davies
Mrs Linda De Agrela	Mrs Carla De Laroche	Mrs Wilhelmina Deeb
Mrs Linda Deetlefs	Mrs Devitha Dehaloo	Mrs Jennifer Demartinis
Ms Amanda Dicey	Mrs Lordes Dos Santos	Ms Tanya Dos Santos
Mrs Veronica Ellis	Mr Bevan Winderley	Ms Jaki Fagan
Mrs Carey Fisher-Gietzman	Mr David Frewen	Mr John Frewen
Mr Sanjay Galal	Mr David Gauld	Mr Karl Gebhardt
Mr Warren Gers	Mrs Nicola Goemans	Mr Michael Gonsalves
Mrs Sheila Gray	Mr Andrew Greal	Mr Mike Greeff
Mrs Jenny Greensill	Mrs Leigh Grobbelaar	Mrs Pam Groenewald
Ms Samantha Gunther	Mr Andy Hall	Mr Thomas Harper
Mrs Lisa Hatfield	Mrs Libby Hill	Dr Edmond Hodgson-Jervis
Mr Michele Ingratta	Mr Bradley Ireland	Mrs Heather Irvine
Mrs Doreen Johnstone	Mr Andrew Keast	Mrs Colleen Kennedy
Mrs Kerry Kleinhans	Mrs Lara Klement	Mr Costa Koutakis
Mr Greg Lamb	Mrs Fiona Land	Mr Paul Leenstra
Mrs Amy Kerr	Mr Christoph Leisewitz	Mrs Tonilee Lutz
Mr Keith Lyon	Mrs Belinda Marais	Mr Nondas Marantos

LIST OF DONORS (2019)

**Some donors wish to remain anonymous and their wishes have been respected*

MARIST CIRCLE (R9 999 and under) continued

Mrs Sally-Anne Lee	Mrs Renee Lotz	Mrs Tonilee Lutz
Mrs Amanda Lopez	Mrs Belinda Marais	Mr Sergio Maraschin
Mrs Amanda Marais	Mrs Lianda May	Mrs Thembi Meni
Mrs Vanessa Maraschin	Mr Claudio Moreira	Mr Andrew Munro
Mrs Helen Mills	Ms Lindi Ngcobo	Mrs Beatrice Nieman
Mrs Lianne Nagy	Mrs Cynthia Nkosi	Mrs Allison Norton
Mr Thami Nkabinde	Mr Graeme Palmer	Mr James Parkin
Mrs Caron Olivier	Mrs Silvana Pisapia	Mrs Lynne Pritchard
Mr Marco Paschkewitz	Mr Grant Rawson	Mrs Nicola Rebello
Dr David Rabbolini (Australia)	Mr Roland Retzlaff	Mr Craig Rheeder
Mr Jean-Paul Renouprez	Ms Guiliana Rizzi	Mrs Laura Rizzo
Mrs Suzette Richard	Mrs Brenda Robinson	Mr Keenan Robinson
Mr Adrian Robinson	Ms Donne Sephton	Ms Lauren Shimmin
Mrs Tania Seely	Mrs Janet Skeen	Mrs Cherie Smith
Mr Byron Silver	Ms Linda Smith	Mr Robin Smith
St David's Book Club (Swopshop Moms' Circle of Friendship)	St David's Friends of the Arts Circle	Enterprise Outsourcing (Pty) Ltd
Ms Charmaine Tavares	Mr Mike Thiel	Mrs Anneke Thomson
Mrs Jennifer Tselentis	Anonymous	Mrs Lana Van Harn
Mrs Joy van Winsen	Mr Clive Venter	Mrs Tanith Wantenaar
Mr Malcolm Warner	Ms Lynn Webb	Mrs Brenda Wortley
Mr Xolani Xundu	Mrs Jantine Zoethout	Mrs Jantine Zoethout

Mr Conor Mc Fadden	Mrs Thembi Meni	Mrs Helen Mills
Mr Kudzai Munjeri	Mrs Lianne Nagy	Mrs Beatrice Nieman
Mr Thami Nkabinde	Mrs Cynthia Nkosi	Mrs Allison Norton
Mr James Parkin	Mr Marco Paschkewitz	Mrs Heather Phipson
Mr Ricardo Pizzi	Mr Matthew Ramsden	Mr Tinus Rautenbach
Mr Jean-Paul Renouprez	Mrs Suzette Richard	Mr Ivo Riva
Mr Adrian Robinson	Mrs Karin Savage	Ms Julia Scheffer
Ms Donne Sephton	Ms Dina Silver	Mr Tyson Sithole
Mrs Janet Skeen	Mr Dave Smith	Mr Robin Smith
Anonymous	St David's Book Club	Mrs Tanith Wantenaar
Mr Dave Smith	Mr Mike Thiel	Mr Douglas Wickins
Mr Jose Vargas	Mr Clive Venter	Mrs Debbie West



LIST OF DONORS: PRIOR YEARS (2006 – 2018)

**Some donors wish to remain anonymous and their wishes have been respected*

CHAMPAGNAT CIRCLE (R500 000+)

Batho Batho Trust	Mr Kwape Mmela
The Cinnabar Trust	WINROCC Charitable Settlement Trust (UK)
Anonymous	Anonymous

CHAIRMAN'S CIRCLE (R100 000 – R499 999)

Mr & Mrs Kevin & Joan Brewer	Koch Foundation (USA)	Cecil Renaud Charity Trust
Mr Tony Chappel	Sir Harold Hood's Charitable Trust (UK)	Anonymous
Mr & Mrs John & Joan Cowan	Anonymous	Mr Eduardo Garcia
Mr Danie Jordaan	Anonymous	Anonymous
Mr David Mabilu	Marist Old Boys' Association	Anonymous
Mr Kwape Mmela	Anonymous	Old Mutual
Pamodzi Investment Holdings	Parent Teachers Association	Anonymous
Anonymous	RGR Technologies (Pty) Ltd	Mr Gavan Ryan
Mr & Mrs Patrick & Casey Sacco	Mr Robin Smith	Mr Mark Wilson

HEADMASTER'S CIRCLE (R50 000 – R99 999)

Fr Michael Austin	Mr Sanjay Bhikha	Mr Darrell Caister
Mr Simon Denny	Mrs Tracey Ellwood	Mr Andy Hall
Anonymous	Lordes Batista Attorneys	Mr & Mrs Derek & Sue Lotter
Different Foundation (RF) NPC	Dr Gianni Mariano	Mr Salvatore Osato
S Giuricich Holdings Pty Ltd	St David's Friends of the Arts Circle	St David's Waterpolo Circle
	Mr Leigh Wilson	



LIST OF DONORS: PRIOR YEARS (2006 – 2018)

**Some donors wish to remain anonymous and their wishes have been respected*

BLUE & GOLD CIRCLE (R10 000 – R49 999)

Anonymous	ATS 2000 (Pty) Ltd	Mrs Rosa Araujo	Mr Ivo Lazic	Mrs Belinda Marais	Mr Sergio Maraschin
Mr & Mrs Robert & Imera Astell	Prof & Mrs Peter & Sue-Anne Beale	Mr V Barbaglia	Mr Steven Matthews	Mr Mark McCreedy	Mr Allen McDonogh
Mr Gareth Beaver	Mr Ian Benning	Mr Avinash Bhatt	Mrs Belinda Marais	Mr Sergio Maraschin	Mr Steven Matthews
Mr Mike Boden	Mr Vincent Boule	Mr & Mrs Kevin & Joan Brewer	Mr Mark McCreedy	Mr Anthony Merchak	Mrs Brenda Mhlungu
Mr Kennedy Bungane	Mr Sibusiso Buthelezi	Mr Bruno Carleo	Mrs Alison Norton	Mrs Roisin O'Connell-Hussey	St David's Marist Old Boys
947 Mountain Bike Challenge 2016 (Grade 5)	Mr John Chemaly	Mr Richard Cohen	Mr Marco Paschkewitz	Mr Gianpaolo Pera	Pipeline Performance Technologies
Mrs Sylvia Crichton	Mrs Cindy Cronje	Mr Walter Cronje	Mr Patrick Quarmby	Rand Merchant Bank	Mrs Nicola Rebello
Mr Andrew Daffy	Mrs Linda De Agrela	Mrs Linda Deetleefs	Resilea (Pty) Ltd	Mr Roberto Rossi	Mr Kees Schilperoort
Ms Naseema Desai	Mr Paulo Dos Santos	Mr Paul Edey	Mrs Janet Skeen	Mr Dave Smith	Mr Patrick Smith
Enterprise Outsourcing (Pty) Ltd	Enterprise Outsourcing Operations	Mr Brendan Gace	Mrs Sue Soulsby	St David's Book Club	Mrs Anneke Thomson
Mr Peter Gerard	Mr Gerard Giurich	Mr Julian Giurich	(Swopshop Moms' Circle of Friendship)	St David's Water Polo Circle	Mrs Teresa Truda
Glenmore	Mr Mike Greeff	Mrs Jenny Greensill	Mr David Steere	Mr Mike Thiel	Mr Jose Vargas
Matric Class of 2006	Matric Class of 2007	Grade 7 (2007)	Tiber Bonvec Construction	Mr Gordon Tonetti	Mr Anthony Wickins
Ms Carole Hatfield	Mrs Lisa Ann Hatfield	Mr Guy Hayward	Mr Sim Tshabalala	Anonymous	Mr Malcolm Williams
Mrs Heather Hodgson	Mrs Brenda Hughes	Mr Duncan Hyslop	Mr Paul Vidas	Mr Fred Vincent	Mr Rick Wilson
i1 Solutions (Pty) Ltd	inQuba Customer Intelligence (Pty) Ltd	Mr Bradley Ireland	Mr Douglas Wickins	Mr Craig Wilkinson	
Mrs Colleen Kennedy	Mrs Lara Klement	Mrs Sally Knowles			
Mr Conrad Kolkenbeck-Ruh	Mrs Fiona Land	Mrs Celeste Latilla-Campbell			

LIST OF DONORS: PRIOR YEARS (2006 – 2018)

**Some donors wish to remain anonymous and their wishes have been respected*

MARIST CIRCLE (R9 999 and under)

Mrs Janet Skeen	Mr Dave Smith	Mr Patrick Smith	Mrs Karina Bedworth	Mrs Janine Behr	Mr Andrew Bembridge
Mrs Sue Soulsby	St David's Book Club	Mr Rick Wilson	Mr Matthew Benfield	Mr & Mrs Mike & Nikki Benfield	Mr Glen Bennett
(Swopshop Moms' Circle of Friendship)	St David's Water Polo Circle	AFS Broking Services(Pty)Ltd	Mrs Nicola Bennett	Ms Shelley Bennett	Mrs Susan Benvenuti
Mr David Steere	Mr Mike Thiel	Mrs Anneke Thomson	Mr Anthony Bertasso	Mr Warren Bessler	Mr Gerard Besson
Tiber Bonvec Construction	Mr Gordon Tonetti	Mrs Teresa Truda	Mrs Emmeline Bester	Mr Theunis Bester	Mr Richard Binns
Mr Sim Tshabalala	Anonymous	Mr Jose Vargas	Mr Justin Bitter	Ms Sibongile Biyela	Mrs Sandra Borrageiro
Mr Paul Vidas	Mr Fred Vincent	Mr Anthony Wickins	Mrs Deborah Boucher	Mrs Karen Bouic	Mr Michael Bove
Mr Douglas Wickins	Mr Craig Wilkinson	Mr Malcolm Williams	Mr Mark Bowman	Mrs Natasha Breen	Mrs Lindy Breytenbach
Mr Marc Ackermann	Mrs Gail Adair	Mrs Serena Agar	Mr M Brickman	Mrs Carole Bridges	Mr John Broadway
Mrs Cheryl Ah Sing	Mrs Nicole Alcock	Mr Anthony Alexander	Mrs Hilda Brook	Mrs Natalie Bryan	Ms Fiona Budd
Mrs Dalene Allen	Mr Gabriel Ally	Mrs Glenda Anderson	Mrs Fiona Bullock	Mr Iain Busschau	Mr Patrick Busschau
Mr Phil Andrew	Mrs Carol Ansell	Mr Mark Archer	Mrs Sarah Busschau	Dr Mark Bussin	Mr Duncan Butler-Wheelhouse
Mr Malcolm Arnot	Mrs Caron Askew	Mr Geoffrey Asman	Mr Luis Buxman	Dr Louis Cabri (Canada)	Mrs Margie Caforio
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			Comrades in Arms (2010)	Comrades in Arms (2011)	Mr Andrew Cooper

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**Some donors wish to remain anonymous and their wishes have been respected*

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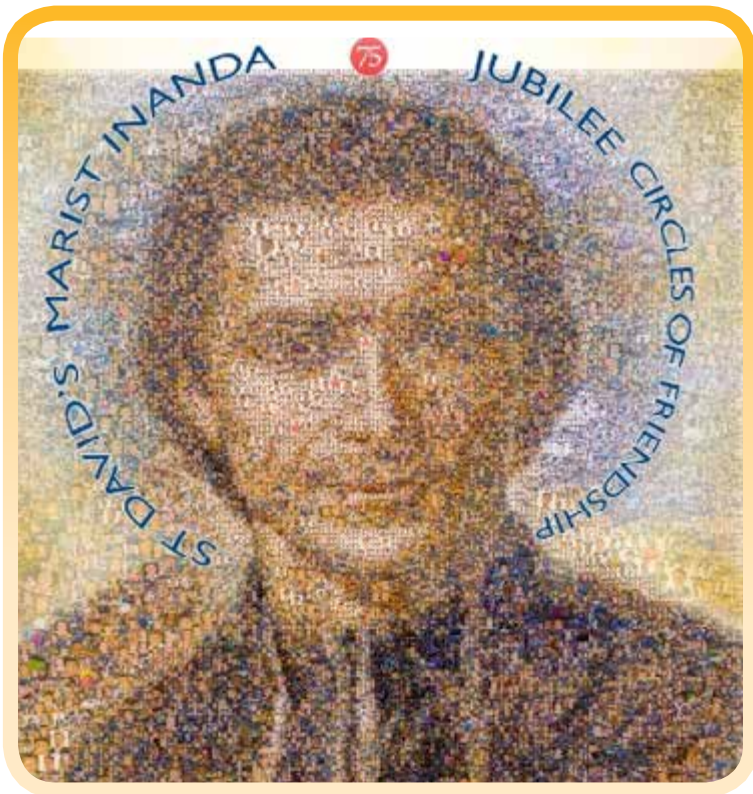
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Mr Xolani Xundu	Mrs Deborah Zambon	Mrs Susan Zenha
	Ms Jantine Zoethout	





St Marcellin Champagnat 75th Jubilee Photo Collage
(Unveiled at Montagne Day Mass 28 October 2016)

Designed by Mr Sheldon Rose-Reddiar of St David's Marist Inanda, and incorporating head shots of all the St David's Pupils and Staff of 2016

MATRIC CLASS YEAR CIRCLES

Montagne Day, and the Montagne Day Pledge campaign, was launched at St David's Marist Inanda in 2016, in remembrance of St Marcellin Champagnat's meeting with the dying young Jean-Baptiste Montagne on 28 October 1816 – a meeting which inspired his vocation to found the Marist teaching order. In the spirit of the 75th Jubilee and the Marist value of 'Love of Work', each St David's boy was encouraged to raise, through his own efforts or acts of service, R75 to contribute to the Jubilee Circles of Friendship initiative, in support of a Bursary for a young boy in need. These donations formed the start of each year group's own Jubilee Circles of Friendship as per the Matric Years that they will eventually become, for example, those boys who were in Grade 6 in 2019 will be the Matric Class of 2025.

Montagne Day takes place each year at St David's on or around 28 October, with the aim of encouraging the St David's boys to become the next generation of young philanthropists - during 2019 each boy was encouraged to raise R100 towards his Pledge. Over 100 boys contributed donations of R100 or more, and funds of R20 100 were raised towards the Bursary Fund.

GRADE 00 (*Matric Class of 2032*)

Sean Chirowamhangu	Oliver Wickins
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GRADE R/0 (*Matric Class of 2031*)

Christian Fick	Daniel Gers	Alexander Gohring
Adriano Masia	Kaelo Shuenyane	Oliver Strydom

GRADE 1 (*Matric Class of 2030*)

Lucas Rautenbach	Luke Reeves	Michael Smit
Richard Smit	Kian van der Kooij	

GRADE 2 (*Matric Class of 2029*)

Damien Fick	Nicholas Gers	Sam Thiel
Adam Wickins		

GRADE 3 (*Matric Class of 2028*)

Luke Attieh	Cristian Gomes	Casey McNamara
Ben Pritchard	Andonis Salamousas	

GRADE 4 (*Matric Class of 2027*)

Lawrence Amadasun	Rafael Gonsalves	Juan Potjes
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GRADE 5 (*Matric Class of 2026*)

Christopher Abraham	Leo Attieh	Daniel Brook
Nicholas Harris	Daniel Rautenbach	Nicholas Salamousas
Jess Webber		

GRADE 6 (*Matric Class of 2025*)

James Askew	David Kalil	
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GRADE 7 (*Matric Class of 2024*)

Ryan Andrews	Jack Brady	Theo Dreyer
Dylan Hau	Ross Kempster	Declan McNamara
Gareth Oertel	Benedict Rebello	Luke Salmon

GRADE 8 (Matric Class of 2023) 2016 Grade 5 Cycle Challenge

Isaac Amadasun	Weston Davis	Rehan Essop	Joshua West	Mateo Vargas	Nicholas Rautenbach
Alessandro Gasparotto	Cullen Holland	Aditya Kumar	Callum Roberts	Kahlil Ramjee	Antonio Pereira
Christopher Marcjanek	Joshua McAdam	Michael Mittendorf	Peter van Niekerk		

GRADE 9 (Matric Class of 2022)

Winston Bailey	Paarth Bhatt	Jason Baylis	Leonardo Truda	Dite Mohapi	Caio Skei
Dante Booyesen	Lorenzo Cianfanelli	Matthew Dicey	Liam Riva	Stuart Phipson	
Jasper Druce	Aidan Hope	Matthew Hubbard	Jamie Ryder	Jared Reid	

GRADE 10 (Matric Class of 2021)

Nathan Berlin	Mohamed Zidan Cassim	Matthew Doubell	Lyndon Skei	Tsungai Murahwi
Matthew Grealy	Tatenda Kandengwa	Mika Lindemann	Lyndon Skei	Nicholas Lutz

GRADE 11 (Matric Class of 2020)

Kai Archer	Luc Bouic	Ethan Goetsch	Legae Moeng	Sebastian Truda
Francisco Gutierrez-Garcia	Luke Lawson			

GRADE 12 (Matric Class of 2019)

Kagiso Bogopane	Sebastian Riva
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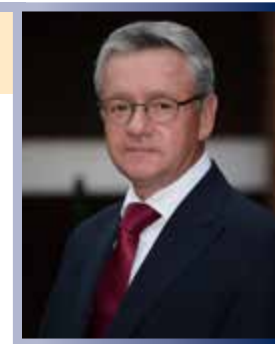


MEET THE TRUSTEES



Andy Hall (Chairman)

Andy is CEO at Adcock Ingram Holdings Limited, where he has been for the past twelve years. Prior to this Andy was at Ernst & Young for 13 years, as a partner in the assurance practice, in charge of Life Sciences. Andy spent his early years in retail pharmacy and at Pfizer and is a Pharmacist and Chartered Accountant. He is married to Lynn, who is also a Pharmacist and they have two sons, Travis and Justin – Justin matriculated from St David's in 2016 and Travis matriculated from St David's in 2015.



Simon Denny (Vice-Chairman)

Simon is Managing Director and Co-Head of Banking Africa at Barclays, based in Johannesburg. Simon is responsible for coordinating Barclays' corporate finance business and client coverage activities in South Africa. Prior to joining Barclays, Simon spent over 10 years at Deutsche Bank, where he was the Head of Corporate Finance, South Africa and a member of the Executive Committee. Simon matriculated from St David's in 1994 and previously served as a Trustee of the Old Boys' Bursary Fund and on the Committee of the Old Boys' Association. Simon holds BCom, BCom(Hons) and LLB degrees and is a qualified Chartered Accountant. Simon was elected as Vice-Chairman of the Foundation in February 2017, and as a Member of the Board of St David's Marist Inanda in September 2019.



MEET THE TRUSTEES

Brother Jude Pieterse

Br Jude served as Teacher, Principal and Provincial in the former Marist Province of South Africa. He founded the Catholic Institute of Education and also served as Secretary General of the Southern African Catholic Bishops Conference. When the new Marist Province of Southern Africa was formed he was appointed the first Provincial. Over the years he has served on a variety of committees, boards and trusts.



Tony Chappel

Tony matriculated at Christian Brothers College in Springs and is a B.Com LLB graduate from Wits University. He is a practising attorney and has spent his professional life at Norton Rose Fulbright (previously Deneys Reitz), where he became a partner in 1987. He practises in the construction and professional liability unit of the firm. Tony is married to Helen and they have five children: their two sons were educated at St David's. Tony is a past Chairman of the Board of Governors and a founding Trustee of the Foundation.



Gianni Mariano, PhD

Gianni holds a doctorate in Management and is a Chartered Marketer. He is co-founder and CEO of the Mastrantonio Group and is Director of Colle Rosso, a marketing strategy consultancy. He is a member of the Business and Arts South Africa (BASA) Board as well as a founding member of the BASA Mentorship Programme and is Chairman of the Board at Artist Proof Studio. Gianni is also a member of the Vega School of Brand Leadership's Regional and National Councils and Chairman of the Sisters of Mercy General and Education Trusts. Gianni is married to Manuela and they have three children – both of their boys were educated at St David's. Gianni is a Marist Old Boy and a founding Trustee of the Foundation.



MEET THE TRUSTEES

Conor McFadden

Conor matriculated from St David's in 1991 and holds a BA, LLB, HDip Company Law and LLM (Tax) from the University of the Witwatersrand. He is a practising attorney and a partner at Fasken, an international business law firm. He specialises in corporate tax and mergers and acquisitions. Conor is married to Wendy and they have one son who is at St David's.



Tyson Sithole

Tyson is currently employed at Standard Bank, in the Principal and Structured Finance team within the Investment Bank Division. He joined the bank in 2013 on the Corporate and Investment Banking graduate programme. Tyson matriculated from St David's Marist Inanda in 2007 and was the recipient of an academic bursary from the school in 2003. He obtained specific honours for Academics and General Honours in his final year. Tyson was also a College Prefect and Deputy Head of House. In Matric, Tyson was awarded a Gallagher Scholarship for his tertiary studies. The scholarship is awarded to five students in South Africa on an annual basis to attend the University of Cape Town. He holds a Bachelor of Business Science degree with honours in Finance from UCT. Tyson is also a Trustee on the Temba Bavuma Foundation, which seeks to empower children from previously disadvantaged backgrounds through sport and education.



Darrell Caister

Darrell is an Old Boy of St David's and was the 1986 Head Boy. Darrell previously served as Chairman of the Old Boys' Committee for four years, and is currently Vice-Chair of the Committee. He studied law and currently serves as a trustee on numerous funds, acts as a director, is a shareholder in various companies and runs a electrical, control and instrumentation construction company specialising in large industrial plants and mines throughout Africa. Darrell has four children and a grandson – his two boys were both schooled at St David's from Gr 0 to Gr 12.



Mike Greeff

Mike joined St David's from the business world having run his own business for eight years in the International Development Finance arena. Mike was involved with St David's as a consultant several years prior to his appointment as Chief Executive of St David's. In April 2015 he was appointed Director of the Marist Schools Council - a position which increases Mike's involvement with all aspects of the Marist world, and the five Marist Schools in South Africa. Mike previously served on the Marist General Mission Committee working with the General Council in Rome on matters pertaining to the Marist Institute globally. He is a Founding Trustee of the Foundation.



Dr Mark Bussin

(ex officio - Chairman of the Board of Governors)

Mark is the Chairman of the St David's Board of Governors and has served the Board for several years. He holds a D.Com, is passionate about education, and supervises Masters and Doctoral students. Mark is the Chairman of several Boards, remuneration and audit committees, and is a Professor at UJ, Adjunct Professor at UCT, Research Associate Professor at GIBS and Professor Extraordinaire at NWU. He is married and has 4 children - one son has passed through St David's in 2014 and one son joined the Mini Marists in 2017.



Mike Thiel

(ex officio - Executive Headmaster)

Mike joined St David's as Headmaster of the High School in January 2014. Educated at Christian Brothers' College, Kimberley and the University of Cape Town, Mike has since been headmaster at CBC Kimberley, Clifton College and the Dominican Convent School. Mike believes strongly in the role of independent education to transform South African society and is committed to innovative structures to achieve this, with the work of the Foundation being critical to do this in the St. David's context. Mike is married and has four children, with whom he enjoys time away in the bush and reading – he hopes one day to find balance between his work and family life.



MEET THE TRUSTEES

Nick Clogg

(ex officio - Head: Prep)

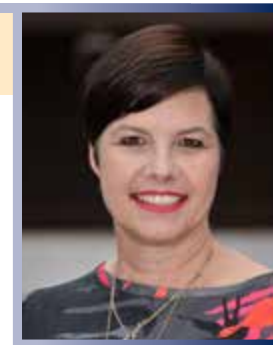
Having matriculated at St Andrew's College in Grahamstown, Nick completed his studies at Rhodes University in 1993 majoring in History, Politics and Economics. He entered the teaching profession in 1997 where he has taught at St Peter's Prep School, St Andrew's College and St David's Marist Inanda. Having spent the majority of his teaching career in the College space, he changed direction and was appointed as Headmaster of the Prep School. He is passionate about educating young people focusing particularly on the whole educational journey and especially on building self-confidence and relationships.



Lara Klement

(ex-officio Head: Advancement)

Lara completed her honours degree in Social Work in 1993 and worked as a counsellor before starting her own businesses in 1999 - a marketing consultancy and an education and training consultancy specialising in working primarily with schools but also with corporate clients. Lara was appointed as Foundation and Marketing Manager after working with St David's as a marketing consultant. This position has evolved into that of Advancement Manager, a position Lara has held since the start of 2014. She is married with 2 children.



Fiona Budd

(Foundation Manager)

Fiona trained in Durban and at the Royal Ballet School in London, UK, dancing professionally with PACT Ballet for seven years, before working for a private bank. In 2000 she was one of the 6 Founder Members of The South African Ballet Theatre where she also danced as Senior Soloist, before taking the reins as Managing Director. In 2011 she was selected as one of the first ten South African Volunteers on the Vodacom Change the World Programme, working as Fundraiser and Marketer for the Sandton SPCA. In 2012 she joined CAF Southern Africa (a non-profit working to facilitate giving, philanthropy, social investment and volunteering) as Business Development Manager and presented on behalf of CAFSA at the international WINGS Philanthropy Conference in Istanbul, Turkey, in March 2014. In October 2014 she joined the St David's Marist Foundation where she is currently Foundation Manager.





Photography credits:

Sheldon Rose-Reddiar
St David's Photography Club

St David's Paintings (Artist):

Natalie Monk

Design & Layout :

Natalie Britz and
Lize Blaauw



Confortare Esto Vir
(Take courage and be a man)

ST DAVID'S MARIST FOUNDATION

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Sandton
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South Africa

Tel:

(011) 215-7600

Email:

foundation@stdavids.co.za

Website:

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