



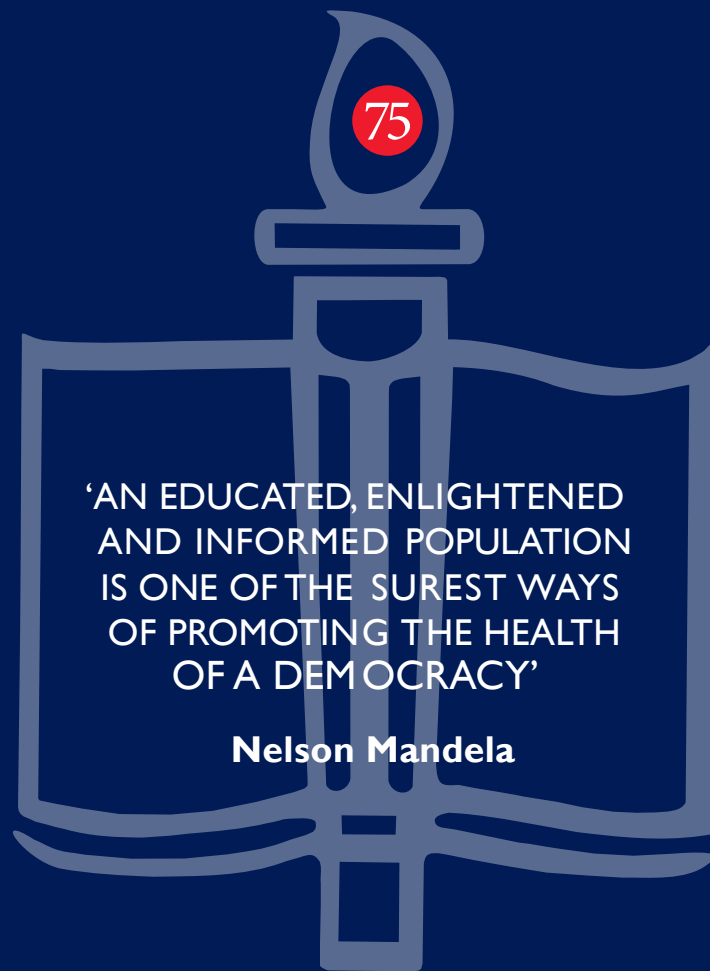
ST DAVID'S MARIST INANDA



THE BUSINESS IN EDUCATION FUND

'Growing Tomorrow's Leaders Together'

The introduction of the Revised Broad Based Black Economic Empowerment Codes of Good Practice has created various opportunities through which corporate funders can benefit when making contributions to the St David's Marist Inanda Foundation.



**'AN EDUCATED, ENLIGHTENED
AND INFORMED POPULATION
IS ONE OF THE SUREST WAYS
OF PROMOTING THE HEALTH
OF A DEMOCRACY'**

Nelson Mandela

'Humility, Modesty, Simplicity'

A ST DAVID'S MARIST INANDA FOUNDATION INITIATIVE

36 Rivonia Road

Inanda

Sandton



The Business in Education Fund

'St David's Marist Inanda is an African school preparing boys to take their place in society and to build South Africa as enquiring, well balanced individuals aware of their social responsibilities to the wider community and ready to respond with compassion and justice to the realities of society.'

Following on from the legacy of St Marcellin Champagnat (a French priest who founded the Marist Brothers teaching order to teach young children in country areas devastated by war and great social turmoil in the aftermath of the French Revolution), and founded in 1941, St David's has consistently produced businessmen, politicians, sportsmen and social entrepreneurs of the highest order. Part of St David's social mission is to ensure that deserving boys, from less privileged backgrounds, are able to benefit from a Marist education and become leaders of tomorrow.

The Business in Education Programme was created by the St David's Marist Foundation to enable companies and businesses to partner with the Foundation in realising measurable and quality education intervention programmes through full bursaries to St David's for identified learners from historically disadvantaged backgrounds.

The Foundation has both the structure and strategic approach through which to successfully engage business in this area and has been specifically designed to allow for the separate accounting and reporting processes required by the B-BBEE Codes, to give corporate funders maximum scoring benefit.

What does an Education at St David's provide?

- Academic Excellence
 - Wide range of Team and Individual Sports
- Traditional and Modern Cultural Programmes and activities
- Extensive Community Involvement and Service Programmes
 - Values-based Leadership Development
- Business and Entrepreneurship Development
- Ethos, Ethics and Responsible Citizenship



The St David's Marist Foundation Bursary Programme

Sample Bursary Costs per Grade

(As at 2016)

GRADE	FEES PER YEAR	OTHER COSTS*	TOTAL
00	R 54 660.00	R 5 000.00	R 59 660.00
0	R 60 380.00	R 5 000.00	R 65 380.00
1	R 74 960.00	R 7 000.00	R 81 960.00
2	R 74 960.00	R 7 000.00	R 81 960.00
3	R 81 120.00	R 7 000.00	R 88 120.00
4	R 87 480.00	R 10 000.00	R 97 480.00
5	R 87 480.00	R 10 000.00	R 97 480.00
6	R 88 360.00	R 10 000.00	R 98 360.00
7	R 88 360.00	R 10 000.00	R 98 360.00
8	R 100 350.00	R 15 000.00	R 115 350.00
9	R 100 350.00	R 15 000.00	R 115 350.00
10	R 104 120.00	R 15 000.00	R 119 120.00
11	R 104 120.00	R 15 000.00	R 119 120.00
12	R 104 120.00	R 15 000.00	R 119 120.00

*Other Costs:

A St David's bursary also covers school uniforms, textbooks, stationery, sporting equipment, school lunches, accommodation in the School's 'Safe House' overnight if a boy stays late for a school activity, transport costs, school tours and school camps.

How are bursary candidates identified?

Potential candidates are identified through a targeted awards and assessment process, working in partnership with:

- Local Primary Schools
- Organisations such as the SSP (Student Sponsorship Programme) and the Alexandra Education Trust

Consideration is also given to independently-motivated approaches for learners from previously disadvantaged backgrounds which are brought to the School's attention.

What are the Company Tax Benefits?

The St David's Marist Foundation is a registered Public Benefit Organisation (PBO) and is able to issue Section 18A Tax Certificates for donor funding and donations- in-kind. A Section 18A Tax Certificate allows the donor to a deduction from their taxable income of up to 10% of their taxable income, and to roll-over any excess donation amount to the following tax year for a rebate then.

The following donations would be eligible for Tax Certificates:

Bursary Donations:

To partially or fully cover tuition fees and other costs for deserving students

Donations-in-Kind:

To benefit bursary recipients - may include the following and are also eligible for BEE points-scoring:

- Technology-based donations, for example, ipads
- Sporting gear donations-in-kind
- Stationery packs

The South African Business Environment Central Strategy:

Poverty, Unemployment and Education are intrinsically linked

B-BBEE Scoring for a Company – Application of the Codes for large enterprises

The revised Codes came into effect on 1 May 2015:

ELEMENT	REVISED WEIGHTING
Ownership	25 Points
Management control	19 Points
Skills development	20 Points + 5 bonus points
Enterprise & supplier development	40 Points + 4 bonus points
Socio-economic development	5 Points
TOTAL	109 Points + 9 bonus points

Socio-Economic Development (SED):

- 1% of net profit after tax should be invested in initiatives that enable the beneficiaries sustainable access to the economy, with 75% of the beneficiaries being black South Africans
- Priorities in this element are to redress the issues of education, poverty, unemployment and health for those communities who remain disadvantaged
- **A St David's Bursary in support of a black boy qualifies for SED points**

Skills Development (SD):

- Requires an intentional approach to developing capacity and competence of black South Africans (no longer only company employees) in skills that will ultimately influence the inclusion of black professionals in managerial levels, professional staff and supply chain. To enable this, the revised Codes require companies to spend 6% of their annual payroll (leviable amount) on the training and development of black people
- Bursaries, graduate development programmes, career exposure and industry exposure form the best-practice approach to SD
- **A St David's Bursary in support of a black boy in Grade 11 and Grade 12 qualifies for SD points.**

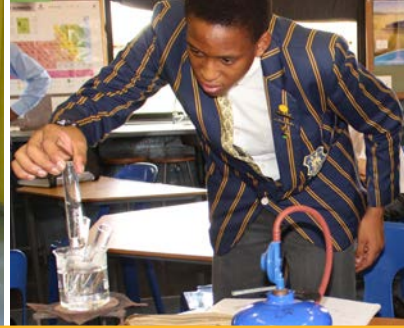
How would the Scoring work?

An illustrative example:

If a company has a net profit after tax of R100 000, and contributes 1% of this amount (being R1 000) to the St David's 'Business in Education' Bursary Fund, such company will earn the maximum 5 points available under SED. A proportionate value of contribution towards the 1% target, will enable the company to earn a proportionate number of the 5 available points. The same is likewise applicable with the SD points calculation.

'To raise children you must love them, and love them equally.'

St Marcellin Champagnat
Founder of the Marist Brothers



ST DAVID'S MARIST INANDA KEY STRATEGIC DRIVERS:

PRESENCE & ETHOS

(To Build Presence and make the 3 Marist values and 5 Characteristics of Marist education known, valued and realised)

EXCELLENCE

(To Strive for Excellence in holistic Education that has relevance for our boys and the broader South African context)

INNOVATION

(To ensure that our environment encourages and implements innovative thinking)

TRANSFORMATION

(To create a transformation mind-set in staff, boys and parents, focussing on the achievement of tangible results)

ENVIRONMENTAL SUSTAINABILITY

(To influence a mind-set change on environmental issues through developing an attitude of responsible citizenship)

STAFF WORKING ENVIRONMENT

(Attract and retain high quality staff, develop their expertise and enhance their working experience)

ALUMNI INVOLVEMENT

(To Build vibrant Alumni involvement and participation and promote long-term sustainability and support for the School)

CONTACT THE ST DAVID'S MARIST INANDA FOUNDATION:

Foundation Office
St David's Marist Inanda
36 Rivonia Road, Inanda, Sandton

Phone: 011 215 7600
Email: foundation@stdavids.co.za
Website: www.stdavids.co.za (Foundation) s



Banking Details:
Name: St David's Marist Foundation
Bank: Standard Bank
Account No: 421028289
Branch: Sandton
Branch Code: 019205

For further information or assistance with your company's B-BBEE Advisory Requirements or Verification contact Transcend Corporate Advisors on 011 442 2433 or visit <http://www.transcend.co.za/>